Transcript of the

34th Annual General Meeting of Bang Overseas Limited

Held on September 29, 2026

Management:

1. Mr. Brijgopal Balaram Bang – Chairman & Managing Director
2. Mrs. Vandana Brijgopal Bang – Whole-Time Director
3. Mr. Vedant Bang – Director
4. Mrs. Anuradha Paraskar – Independent Director
5. Mrs. Kavita Akshay Chhajer – Independent Director
6. Mr. Mahesh Ramesh Bhagwat – Independent Director
7. Mr. Jaydas Dighe – Chief Financial Officer
8. Mr. Omkar Jadhav – Company Secretary and Compliance Officer

Omkar Jadhav: Good morning dear Shareholders, Directors, Auditors, Senior Management Personnel and Invitees.

I am Omkar Jadhav, Company Secretary and Compliance Officer of Bang Overseas Limited, and I have joined this meeting from the registered office of our Company, which shall be deemed to be the venue of this 34th Annual General Meeting.

It is my privilege, on behalf of the Board of Directors, to extend a warm welcome to all of you to the 34th Annual General Meeting of the Company. Your presence here virtually is greatly appreciated as it reflects your commitment to our company and its continued success.

This meeting is being conducted through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India from time to time. The Video Conferencing facility for this meeting is being provided by National Securities Depository Limited (NSDL).

All the Members whose email IDs were registered with the Company have received the Notice of the 34th Annual General Meeting through email on September 05, 2026. Our company has made all efforts to enable the members to participate at the meeting through Video Conferencing and Other Audio-Visual means and cast their vote electronically.

So, before we start the proceedings of the AGM, I would like to mention certain points for your information while participating in this meeting through Video Conferencing.

- The proceedings of this meeting are being recorded for compliance purposes.
- Pursuant to the MCA General Circular Nos. 14/2020, 17/2020, 3/2022, and 11/2022, the facility to appoint a proxy to attend and vote at this meeting is not available. Consequently, the Proxy Register is not required to be kept open for inspection.
- To facilitate the proceedings of this meeting, members were provided an opportunity to inspect all documents referenced in the Notice, including the Statement under Section 102 of the Companies Act, 2013.
- The facility for participation in the AGM through Video Conferencing will be available on a first-come, first-served basis.
- All the members who have joined this meeting are by default placed on mute to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.
- The registered Speaker Shareholders will be unmuted one by one during the query session. Attendees are requested to use a stable Wi-Fi or LAN connection with a good internet speed to avoid any connectivity issues. In case of any connectivity issue, participants are advised to connect helpline no. as mentioned in the Notice.

With the permission of Chairman, I shall now introduce the Directors and officials attending this meeting. Kindly confirm your presence as I read out your name.

Now I start with Mr. Brijgopal Bang, Chairman and Managing Director of our company, sir can you please introduce yourself.

Brijgopal Bang: Dear shareholders, Board Members and Stakeholders.

Good Morning to you all. I, Brijgopal Bang, Chairman and Managing Director of the Company. I'm attending this meeting from Mumbai through Video Conferencing.

Omkar Jadhav: Thank you sir.

Now I Request Mrs. Vandana Bang, Whole-time director of our company, ma'am please kindly introduce yourself.

Vandana Bang: Dear shareholders and Board Members,

Good Morning to you all. I, Vandana Bang, Whole Time Director of the Company. I'm attending this meeting from Mumbai through Video Conferencing.

Omkar Jadhav: Thank you Ma'am.

Now I Request Mr. Vedant Bang, Non-Executive Director of our company, Sir please kindly introduce yourself.

Vedant Bang: Dear shareholders and Board Members,

Good Morning to you all. I, Vedant Bang, Non- Executive Director of the Company. I'm attending this meeting from Mumbai through Video Conferencing.

Omkar Jadhav: Thank you Sir.

Now I Request Mrs. Kavita Chhajer, Independent Director of the Company. Ma'am please kindly introduce yourself.

Kavita Chhajer: Good Morning all of you.

I, Kavita Chhajer, Independent Director of the Company. I am also the Chairperson of Audit Committee and Nomination and remuneration committee. I'm attending this meeting from Mumbai through Video Conferencing.

Omkar Jadhav: Thank you Ma'am.

Now I Request Mrs. Anuradha Paraskar, Independent Director of the Company. Ma'am please kindly introduce yourself.

Anuradha Paraskar: Good Morning all of you.

I, Anuradha Paraskar, Independent Director of the Company. I am also the Chairperson of Stakeholder Relationship committee. I'm attending this meeting from Mumbai through Video Conferencing.

Omkar Jadhav: Thank you Ma'am.

Now I Request Mr. Mahesh Bhagwat, Independent Director of the Company. Sir please kindly introduce yourself.

Mahesh Bhagwat: Good Morning all of you.

I, Mahesh Bhagwat, Independent Director of the Company, attending this meeting from Mumbai through Video Conferencing.

Omkar Jadhav: Thank you Sir.

I would like to inform that Mr. Jaydas Dighe, Chief Financial Officer of the Company, Mr. Bharat Gupta, Proprietor of M/s Bharat Gupta and Company Chartered Accountants, Statutory Auditor and Mrs. Sonam Jain, Practicing Company Secretary, Secretarial Auditor and Scrutinizer of this meeting, is also virtually present in this meeting.

Since the requisite quorum is present, I request the Chairman to call the meeting to order.

Brijgopal Bang: Good morning, Board members, dear Shareholders and other esteemed attendees.

It gives me great pleasure to welcome you all to this 34th Annual General Meeting of Bang Overseas Limited. Thank you for your continued trust and confidence in our Company.

As the requisite quorum is present through video conferencing, I hereby call the meeting to order

I am pleased to present before you the performance of the Company for the Financial Year 2025-26. As the Notice convening the meeting has already been circulated to all members, with your permission, I take the Notice as read.

The Directors' Report and the Audited Financial Statements, both Standalone and Consolidated, for the financial year ended 31st March 2026, have also been circulated to the members. With your permission, I take the same as read.

I would like to inform the members that the Statutory Auditors have not made any qualifications, reservations, or adverse remarks in their report for the financial year ended 31st March 2026. Accordingly, with your permission, the Statutory Auditors' Report is also taken as read.

The Secretarial Auditors in their report (Pg-61 of Annual Report) have raised one qualification regarding non-compliance with Regulation 31(2) & 31(3) of SEBI (LODR) Regulations, 2015, relating to the requirement that 100% of the promoters' shareholding be held in dematerialised

form. The management is making continuous efforts to address and resolve this matter. With your consent, the Secretarial Auditor's Report is also taken as read.

I would now like to highlight the financial performance of the Company for FY 2025-26:

On Standalone basis, the Company recorded total revenue of ₹ 22,274.68 Lakhs during FY 2025-26, as compared to ₹ 19,049.17 Lakhs in the previous financial year, representing an increase of approximately 16.93%. Further, the Company recorded a net profit of ₹ 454.09 Lakhs, compared to a net loss of ₹ 199.82 Lakhs in the previous financial year.

On a Consolidated basis, the Company recorded total revenue of ₹ 22,393.76 Lakhs, compared to ₹18,883.13 lakhs in the previous financial year, representing an increase of approximately 18.59%. The Company recorded a net profit of ₹594.66 lakhs, compared to a net loss of ₹217.22 lakhs in the previous financial year.

Overall, Financial Year 2025-26 has been a positive and encouraging year for the Company.

Your Company remains committed to creating long-term value for all its stakeholders, including shareholders, customers, employees, government authorities, and society at large.

I would like to express my heartfelt gratitude to all our employees for their hard work, dedication, and unwavering commitment. Your efforts are the backbone of this Company, and we deeply appreciate your contributions.

I now request Mr. Omkar Jadhav, to resume the proceeding.

Omkar Jadhav: Thank you so much sir.

I would like to inform the members that they have been provided with the facility to exercise their right to vote by electronic means both through remote e-voting facility and e-voting at the Annual General Meeting.

The remote e-voting commenced at 9:00 A.M. IST on Friday, September 25, 2026 and ended at 5:00 P.M. IST on Monday, September 28, 2026.

Members attending the AGM today who have not cast their vote through remote e-voting may cast their vote through the NSDL e-voting portal. The e-voting platform is now open and will close 15 minutes after the conclusion of this meeting.

Kindly note that for Corporate/ Institutional Members intending to authorize their representatives to participate and vote at the AGM are requested to send a certified copy of the Board Resolution/ Authorization letter (PDF/JPG format) to the Scrutinizer through e-mail at info@khacs.com with a copy marked to Company cs@banggroup.com & evoting@nsdl.co.in authorizing its representative(s) to attend the AGM through VC/ OAVM and cast vote on their behalf, pursuant to section 113 of the Act.

For your information, The Board of Directors of the Company has appointed Mrs. Sonam Jain, Practising Company Secretary, as the Scrutinizer for this meeting to scrutinize the e-voting process in fair and transparent manner.

Based on the report of the scrutinizer, the combined results of remote e-voting and the e-voting done at the meeting today, will be announced and displayed on the website of the Company and will also be submitted to the Stock Exchanges, in accordance with the applicable requirements under the SEBI Listing Regulations.

All are requested to note that there will be no proposing and seconding of the resolutions.

Now I take up the Resolutions in sequence with the permission of the Chairman:

The first agenda item is To receive, consider and adopt- The Standalone Financial Statements of the Company for the year ended on March 31, 2026, containing the Audited Balance Sheet, the Statement of Change in Equity, Profit and Loss, Cash Flow statement and report of the Board and Auditors thereon, on that date. The Consolidated Financial Statements of the Company for the year ended on March 31, 2026, containing the Audited Balance Sheet, the Statement of Change in the Equity, Profit and Loss, Cash Flow Statement and report of the Auditors thereon, on that date. The resolution proposed to be passed as an ordinary resolution.

Second agenda item is to appoint a Director in place of Mr. Brijgopal Bang (DIN: 00112203) who retires by rotation, being eligible, seeks re-appointment. The resolution is proposed to be passed as an ordinary resolution.

The third agenda item is approval of material-related party transaction with Thomas Scott India Limited. The resolution proposed to be passed as an ordinary resolution.

Fourth agenda item is approval for material-related party transaction between Vedanta Creation Limited, wholly owned subsidiary, and Thomas Scott India Limited. The resolution is proposed to be passed as an ordinary resolution.

Necessary explanations for Item No. 3 and 4 are detailed in the Explanatory Statement attached to the AGM Notice.

So with this, we are done with all the agenda items of the notice. The meeting is now open for the Shareholders to raise questions and seek clarifications. I would like to invite the registered Speaker Shareholders to raise their questions. I request the moderator to unmute the Speaker Shareholders one by one.

Moderator: **Yes, I'll, call out the name,** Mrs. Rama Ratilal Kachalia, Mr. Naresh Ratilal Kachalia, Mr. Kishor Ratilal Kachalia, Mrs. Bhanumati Ratilal Kachalia, Ms. Pragna Kishor Kachalia, Mr. Parag Kishor Kachalia, Mr. Manjit Singh, Mr. Dharmesh Pravinbhai Gosalia, Mr. Yusuf Yunus Rangwala, Mr. Satish Shah, Mrs. Lekha Shah,Mr. Rajendra Jamnadas Sheth.

All speaker shareholder are not present in the meeting.

Omkar Jadhav: Yeah, we noted that all the speakers are not attending the meeting, so we can proceed further. Please, sir, can you give the vote of thanks to the shareholders?

Brijgopal Bang: I would like to thank the Board of Directors, all Shareholders, and other esteemed attendees for their participation in this AGM and for making the AGM a success.

I now authorise Mr. Omkar Jadhav, Company Secretary, to conclude the meeting.

Omkar Jadhav: Thank you sir

Before concluding, I extend my sincere gratitude to all shareholders, directors, the management team and other esteemed attendees for their participation in this AGM.

I now hand over the e-voting process to the Scrutinizer. The e-voting facility will remain open on the NSDL e-voting website for the next 15 minutes to enable the Shareholders to cast their votes.

I would like to inform that votes of only those members who have not cast their votes through remote e-voting will be considered. Also, it is to be noted that the Chairman shall have a casting vote, if required.

I would also like to inform that the results of the e-voting will be announced within two working days from the conclusion of this meeting and will also be placed on the website of the Company, the Stock Exchanges, and NSDL.

Once again, I thank all the shareholders, Chairman Sir, members of the Board, and the Scrutinizer for their participation.

I propose vote of thanks to our Chairman Sir and entire Board of Directors who are present here through video conferencing and give their time.

Now, I conclude this meeting.

Thank you very much, dear Shareholders, for your valuable time and participation.