

**Bang Overseas Limited**

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Corporate office: Kewal Industrial Estate, Unit 405, 4th Floor, S. B. Marg, Lower Parel (W), Mumbai - 400013 Maharashtra

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**Statement of Unaudited Standalone and Consolidated Financial Results for the Nine Months and Quarter Ended 31st December, 2019.**

(Rs. in Lakhs except share per data)

Sr.No	Particulars	Standalone					Consolidated							
		31.12.2019 Unaudited	Quarter ended 30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	Year Ended 31.03.2019 Audited	31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	Year Ended 31.03.2019 Audited	
I	Revenue from Operations	2,441.11	2,479.74	2,840.27	7,085.84	12,218.57	15,411.21	2,803.53	2,668.15	3,292.10	84.68	7,862.40	13,315.01	16,798.92
II	Other Income	111.78	103.54	83.07	301.74	231.82	316.56	113.31	105.40	84.68	306.45	236.42	322.74	
III	Total Income (I+II)	2,552.89	2,583.28	2,923.34	7,387.57	12,450.39	15,727.77	2,916.84	2,773.55	1,176.78	8,168.85	13,551.44	17,121.65	
IV	Expenses													
	Cost of materials consumed	402.49	538.62	465.97	1,292.88	1,269.68	1,685.63	402.49	538.62	465.97	1,292.88	1,269.68	1,685.63	
	Purchases of Stock-in-Trade	1,527.62	1,319.49	1,699.75	4,269.53	9,962.09	12,190.90	1,793.73	1,570.62	2,194.37	5,120.51	11,425.34	13,688.58	
	Changes in Inventories of finished goods, work-in-progress and	(179.41)	183.86	137.46	(11.58)	(95.47)	(903.42)	(73.81)	94.22	(68.30)	(165.26)	(1,325.92)	(1,061.57)	
	Employee benefits expenses	245.95	242.35	275.14	719.46	910.81	1,175.57	247.57	243.95	276.82	724.06	915.68	1,181.87	
	Finance costs	25.02	32.19	29.43	86.47	94.67	128.77	29.51	35.73	33.23	98.53	106.82	141.61	
	Depreciation and amortisation expenses	53.97	53.36	60.03	163.44	169.09	230.55	54.45	53.85	60.74	164.89	171.20	233.36	
	Other expenses	282.86	277.28	237.03	794.44	741.40	1,042.73	43.39	536.08	242.16	818.69	767.61	1,072.52	
V	Total Expenses	2,358.50	2,647.15	2,904.81	7,314.64	12,193.27	15,550.73	2,497.33	3,073.07	1,141.60	8,054.29	13,330.42	16,942.00	
VI	Profit/(Loss) before exceptional items and tax (III-IV)	194.39	(63.86)	18.53	72.93	257.12	177.04	419.51	(299.51)	35.18	114.56	221.02	179.64	
VII	Exceptional Items				827.96						827.96			
VIII	Profit / (Loss) before Tax (V-VI)	194.39	(63.86)	18.53	900.89	257.12	177.04	419.51	(299.51)	35.18	942.51	221.02	179.64	
	Tax Expense													
	Current Tax				78.64						78.64			
	Deferred Tax	(9.58)	(61.58)	38.64	62.10	187.27	170.51	(9.55)	(62.21)	38.69	62.84	187.42	170.70	
	Provision for Earlier Years	(78.78)			(83.65)			(78.78)	0.06		(83.59)			
IX	Profit for the period (VII-VIII)	282.75	(2.29)	(20.11)	843.79	69.85	6.53	514.59	(244.10)	(1.50)	884.62	33.60	8.94	
X	Other Comprehensive						9.13						9.23	
XI	Total Comprehensive Income (VIII+X)													
	(Comprising Profit (Loss) and other Comprehensive Income for the period)	282.75	(2.29)	(20.11)	843.79	69.85	15.66	514.59	(244.10)	(1.50)	884.62	33.60	18.17	
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	
XIII	Earnings per share of Rs 10/- each, (Not annualised) :													
	a) Basic	2.09	(0.02)	(0.15)	6.22	0.52	0.05	3.79	(1.80)	(0.03)	6.52	0.25	0.07	
	b) Diluted	2.09	(0.02)	(0.15)	6.22	0.52	0.05	3.79	(1.80)	(0.03)	6.52	0.25	0.07	
XIV	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						6,013.39						6,971.34	



**Notes:**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th February, 2020.
- 2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for nine months and quarter ended 31st December 2019, the export turnover of the Company is below threshold limits as prescribed in Ind AS 108 and hence, no segment reporting has been done.
- 5) Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

Place : Mumbai

Date : 13th February 2020



For Bang Overseas Ltd  
Brijgopal Bang  
Chairman & Managing Director