



Unaudited Consolidated Financial Results for the quarter ended 30 September, 2009

(Rs. in Lacs)

No.	Particulars	Quarter Ended		Half year ended		Year Ended
		30/09/2009	30/09/2008	30/09/2009	30/09/2008	Audited
		Unaudited	Unaudited	Unaudited	Unaudited	31/03/2009
1	(a) Net Sales / Income from Operations	4,436.35	4,739.27	8,153.09	9,460.71	16,524.09
	(b) Other Operating Income	90.95	262.49	427.42	516.37	760.18
2	Expenditure					
	(a) Decrease / (Increase) in Stock in Trade and Work in Progress	228.27	455.39	549.11	1,712.13	47.82
	(b) Consumption of Raw Materials	1,382.71	1,241.15	2,438.15	2,321.79	5,164.44
	(c) Purchase of Traded Goods	1,958.90	2,096.93	3,467.80	3,649.86	7,605.98
	(d) Employees Cost	167.97	298.20	407.41	538.54	1,121.84
	(e) Depreciation & Amortisation	46.29	61.88	94.39	121.63	201.43
	(f) Other Expenditure	522.08	643.48	1,010.29	1,154.30	2,511.92
	Total	4,306.22	4,797.03	7,967.15	9,498.25	16,653.43
	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	221.08	204.73	613.36	478.83	630.84
3	Other Income	-	-	-	-	-
4	Profit Before Interest & Exceptional Items (3+4)	221.08	204.73	613.36	478.83	630.84
5	Interest & Finance Charges	116.10	163.36	257.99	221.11	529.64
6	Profit After Interest but Before Exceptional Items (5-6)	104.97	41.37	355.37	257.72	101.20
7	Exceptional Item :-	-	-	-	-	-
8	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	104.97	41.37	355.37	257.72	101.20
9	Tax Expenses	36.75	3.25	138.43	75.58	19.40
10	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	68.22	38.12	216.95	182.14	81.80
11	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	(37.96)
12	Net Profit / (Loss) for the period (11-12)	68.22	38.12	216.95	182.14	119.76
13	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
14	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year					8985.04
15	Earnings Per Share (EPS)					
16	Basic and Diluted EPS	0.50	0.28	1.60	1.34	0.89
17	Public Shareholding					
	- No. of shares	4,331,260	4,331,260	4,331,260	4,331,260	4,331,260
	- Percentage of Shareholding	31.94	31.94	31.94	31.94	31.94
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	9,228,740	9,228,740	9,228,740	9,228,740	9,228,740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	68.06	68.06	68.06	68.06	68.06



BANG OVERSEAS LTD.

UNIT NO. 145, KEWAL INDUSTRIAL ESTATE, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA

Tel : +91 22 6660 7965 (3 lines) 30402214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com

Segment wise revenue results and assets for the quarter ended 30 September 2009.

(Rs. In Lakhs)

Particulars	Quarter Ended	Half Year Ended	Year Ended
	30/09/2009	30/09/2009	Audited
	Unaudited	Unaudited	31/03/2009
Segment Revenue			
a) Sales within India	3,547.68	6,324.75	10,230.49
b) Sales outside India	888.67	1,828.67	3,503.67
Total - Segment Results	4,436.35	8,153.42	13,734.16

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th October, 2009.
- Consolidated Financial statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statement" issued by ICAI. The results of the subsidiary company Vedanta Creations Ltd. has been considered in the preparation of financial statements.
- Tax Expenses for the quarter ended 30th September, 2009 excludes deferred tax. Deferred tax expenses will be provided annually.
- The company is primarily engaged in single business segment of manufacturing and marketing of textile and textile products and is managed as one business unit. Segment Assets from outside India represents receivables from Export Sales. In view of the interwoven /intermix nature of business and manufacturing facility, other information is not ascertainable. The Subsidiary Company Vedanta Creations Ltd. is in marketing of textile products only in India, hence not considered for segment reporting.
- Investors' complaint for the quarter ended 30th September, 2009 : Opening Balance-Nil, New-2, Disposal-2, Closing Balance-Nil.
- Out of the proceeds of Initial Public Offering (IPO) of Rs. 7245.00 Lakh, Rs. 2550.16 Lakh have been utilised for the following objects of the IPO.

(Rs. in Lakh)

Particulars	Up to quarter ended 30/09/2009	Up to year ended 31/03/2009
General Corporate Purpose	1,016.75	1,016.75
Setting up of Retail Stores & Brand Building	958.67	867.77
Setting up of Manufacturing Unit	59.54	0.25
Share Issue Expenses	515.20	515.20

The unutilised portion of these proceeds, Rs. 4694.84 Lakh, is invested in Fixed Deposits with scheduled banks and units of Mutual Funds.

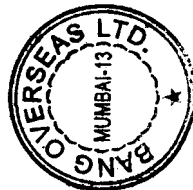
- Eight new retail outlets were added during the quarter. The total branded operational retail outlets of our brand at the end of this quarter were 47 (total number of stores opened so far 54, out of which 7 has been closed down) and 6 new outlets are under completion stage.
- Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- Figures for the previous quarter/year are rearranged & regrouped wherever necessary for the purpose of comparison.
- The above results are subject to Limited Review by the Statutory Auditor.

Place : Mumbai

Date : 30th October 2009.

For Bang Overseas Ltd.

Brijgopal Bang
Managing Director





BANG OVERSEAS LTD.

UNIT NO. 145, KEWAL INDUSTRIAL ESTATE, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400013. INDIA.

Tel : +91 22 6660 7965(3 lines) 30402214/15 ♦ Fax : +91 22 6660 7970 ♦ email : bol@banggroup.com ♦

Unaudited Standalone Financial Results for the quarter ended 30 September, 2009

(Rs. in Lacs)

No.	Particulars	Quarter Ended		Half year ended		Year Ended
		30/09/2009	30/09/2008	30/09/2009	30/09/2008	Audited
		Unaudited	Unaudited	Unaudited	Unaudited	31/03/2009
1	(a) Net Sales / Income from Operations	3,965.43	3,716.89	7,063.86	7,561.18	13,734.16
	(b) Other Operating Income	86.07	262.31	404.52	512.05	752.10
2	Expenditure					
	(a) Decrease / (Increase) in Stock in Trade and Work in Progress	640.34	(10.62)	700.27	1,341.43	(257.65)
	(b) Consumption of Raw Materials	1,382.71	1,241.15	2,438.15	2,321.79	5,164.44
	(c) Purchase of Traded Goods	1,135.79	1,629.28	2,323.53	2,323.25	5,418.57
	(d) Employees Cost	155.33	285.24	382.23	518.19	1,077.17
	(e) Depreciation & Amortisation	45.20	60.45	92.24	118.78	195.68
	(f) Other Expenditure	496.79	628.20	969.36	1,121.98	2,398.79
	Total	3,856.16	3,833.70	6,905.78	7,745.42	13,997.00
	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	195.34	145.50	562.60	327.81	489.26
3	Other Income	-	-	-	-	-
4	Profit Before Interest & Exceptional Items (3+4)	195.34	145.50	562.60	327.81	489.26
5	Interest & Finance Charges	108.70	140.00	242.00	183.22	460.60
6	Profit After Interest but Before Exceptional Items (5-6)	86.63	5.50	320.60	144.59	28.66
7	Exceptional Item :-	-	-	-	-	-
8	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	86.63	5.50	320.60	144.59	28.66
9	Tax Expenses	31.00	3.25	127.46	75.58	(5.89)
10	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	55.63	2.25	193.14	69.01	34.55
11	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	(37.96)
12	Net Profit / (Loss) for the period (11-12)	55.63	2.25	193.14	69.01	72.51
13	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
14	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year					8112.17
15	Earnings Per Share (EPS)					
16	Basic and Diluted EPS	0.41	0.02	1.42	0.51	0.54
17	Public Shareholding					
	- No. of shares	4,331,260	4,331,260	4,331,260	4,331,260	4,331,260
	- Percentage of Shareholding	31.94	31.94	31.94	31.94	31.94
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	9,228,740	9,228,740	9,228,740	9,228,740	9,228,740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	68.06	68.06	68.06	68.06	68.06



BANG OVERSEAS LTD.

UNIT NO. 145, KEWAL INDUSTRIAL ESTATE, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400013. INDIA.

Tel : +91 22 6660 7965(3 lines) 30402214/15 ♦ Fax : +91 22 6660 7970 ♦ email : bol@banggroup.com ♦

Segment wise revenue results and assets for the quarter ended 30 September 2009.

(Rs. In Lakhs)

Particulars	Quarter Ended	Half Year Ended	Year Ended
	30/09/2009	30/09/2009	Audited
	Unaudited	Unaudited	31/03/2009
Segment Revenue			
a) Sales within India	3,076.76	5,235.20	10,230.49
b) Sales outside India	888.67	1,828.67	3,503.67
Total - Segment Results	3,965.43	7,063.87	13,734.16

Notes :


- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th October, 2009.
- Financial statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statement issued by ICAI. The results of the subsidiary company Vedanta Creations Ltd. has been considered in the preparation of financial statements.
- Tax Expenses for the quarter ended 30th September, 2009 excludes deferred tax. Deferred tax expenses will be provided annually.
- The company is primarily engaged in single business segment of manufacturing and marketing of textile and textile products and is managed as one business unit. Segment Assets from outside India represents receivables from Export Sales. In view of the interwoven / intermix nature of business and manufacturing facility, other information is not ascertainable.
- Investors' complaint for the quarter ended 30th September, 2009 : Opening Balance-Nil, New-2, Disposal-2, Closing Balance-Nil.
- Out of the proceeds of Initial Public Offering (IPO) of Rs. 7245.00 Lakh, Rs. 2550.16 Lakh have been utilised for the following objects of the IPO.

(Rs. in Lakh)

Particulars	Up to quarter ended 30/09/2009	Up to year ended 31/03/2009
General Corporate Office	1,016.75	1,016.75
Setting up of Retail Stores & Brand Building	958.67	867.77
Setting up of Manufacturing Unit	59.54	0.25
Share Issue Expenses	515.20	515.20

The unutilised portion of these proceeds, Rs. 4694.84 Lakh, is invested in Fixed Deposits with scheduled banks and units of Mutual Funds.

- Eight new retail outlets were added during the quarter. The total branded operational retail outlets of our brand at the end of this quarter were 47 (total number of stores opened so far 54, out of which 7 has been closed down) and 6 new outlets are under completion stage.
- Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- Figures for the previous quarter/year are rearranged & regrouped wherever necessary for the purpose of comparison.
- The above results are subject to Limited Review by the Statutory Auditor.

For Bang Overseas Ltd.

 Brijgopal Bang
 Managing Director

Place : Mumbai

Date : 30th October 2009.

