



BANG OVERSEAS LTD.

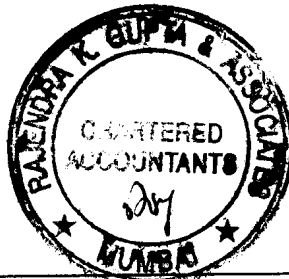
UNIT NO 405,406, 4TH FLOOR, KEWAL INDUSTRIAL ESTATE SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI 400 013. INDIA

TEL : +91 22 6660 7965 (3 lines) 30402214/15 • FAX : +91 22 6660 7970 • email : bol@banggroup.com

Unaudited Standalone Financial Results of Bang Overseas Limited for the Quarter Ended 30th September, 2012

PART I

No.	Particulars	Quarter Ended			Half Year Ended		(Rs. in Lacs)
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales (Net of Excise Duty)	6,583.30	3,916.18	3,652.96	10,499.48	6,860.55	13,643.36
	(b) Other Operating Income	86.31	6.27	87.57	92.58	224.80	80.43
	Total income from Operations(Net)	6,669.62	3,922.45	3,740.53	10,592.06	7,085.35	13,723.79
2	Expenses						
	(a) Cost of Materials Consumed	515.49	266.58	567.05	782.07	1,054.23	1,882.53
	(b) Purchase of Stock-in-Trade	5,261.63	2,686.53	1,816.01	7,948.16	4,648.86	9,645.55
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	9.43	292.75	550.50	302.19	(237.39)	(234.88)
	(d) Employees Benefits Expenses	348.54	250.49	271.77	599.03	529.01	1,078.07
	(e) Depreciation & Amortization Expenses	29.95	28.96	30.77	58.90	61.02	123.42
	(f) Other Expenses	316.54	284.26	309.26	600.81	523.79	1,077.51
	Total Expenses	6,481.59	3,809.58	3,545.36	10,291.17	6,579.52	13,572.21
	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	188.02	112.87	195.17	300.89	505.83	151.58
3	Other Income	12.63	149.66	-	162.29	-	357.78
4	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	200.65	262.53	195.17	463.18	505.83	509.37
5	Finance Cost	119.51	129.03	128.12	248.54	245.65	503.00
6	Profit from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	81.15	133.50	67.05	214.64	260.18	6.37
7	Exceptional Item :-	-	-	-	-	-	-
8	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	81.15	133.50	67.05	214.64	260.18	6.37
9	Tax Expenses	28.50	31.00	27.00	59.50	76.50	(16.45)
10	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	52.65	102.50	40.05	155.14	183.68	22.82
11	Extraordinary Items :	-	-	-	-	-	-
12	Net Profit / (Loss) for the period (11-12)	52.65	102.50	40.05	155.14	183.68	22.82
13	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14- 15)	52.65	102.50	40.05	155.14	183.68	22.82
16	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	6,580.91
18	Earnings Per Share (EPS)						
19	EPS of Rs. 10/- each (Not Annualised) (Before Extraordinary items)						
19(i)	(a) Basic	0.39	0.76	0.30	1.14	1.35	0.17
	(b) Diluted	0.39	0.76	0.30	1.14	1.35	0.17
19	EPS of Rs. 10/- each (Not Annualised) (After Extraordinary items)						
19(ii)	(a) Basic	0.39	0.76	0.30	1.14	1.35	0.17
	(b) Diluted	0.39	0.76	0.30	1.14	1.35	0.17



Rakesh Gupta



BANG OVERSEAS LTD.

UNIT NO 405,406, 4TH FLOOR, KEWAL INDUSTRIAL ESTATE SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI 400 013. INDIA

TEL : +91 22 6660 7965 (3 lines) 30402214/15 • FAX : +91 22 6660 7970 • email : bol@banggroup.com

Part II

No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHARE HOLDING						
17	Public Shareholding						
	- No. of shares	4,331,260	4,331,260	4,331,260	4,331,260	4,331,260	4,331,260
	- Percentage of Shareholding	31.94	31.94	31.94	31.94	31.94	31.94
18	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	9,228,740	9,228,740	9,228,740	9,228,740	9,228,740	9,228,740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	68.06	68.06	68.06	68.06	68.06	68.06
B	INVESTOR COMPLAINTS	Quarter ended 30/09/2012					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Statement of Equity and Liabilities (Rs. In Lacs)	As at 30/09/2012	As at 31/03/2012
	Unaudited	Audited
1. Shareholders' Funds		
a) Share Capital	1,356.00	1,356.00
b) Reserves & Surplus	6,736.05	6,580.91
Sub-total - Shareholders' Funds	8,092.05	7,936.91
2. Non-current liabilities		
a) Long-term borrowings	39.83	47.86
b) Deferred tax liability (Net)	86.25	86.25
c) Other long term liabilities	38.19	38.19
Sub-total - Non-current liabilities	164.28	172.31
3. Current liabilities		
a) Short-term borrowings	5,709.24	4,276.51
b) Trade payables	2,061.89	672.91
c) Other current liabilities	81.78	639.04
d) Short-term provisions	140.15	109.86
Sub-total - Current liabilities	7,993.07	5,698.31
TOTAL - EQUITY AND LIABILITIES	16,249.40	13,807.53

Statement of Assets (Rs. In Lacs)	As at 30/09/2012	As at 31/03/2012
	Unaudited	Audited
1. Non-current assets		
a) Fixed assets	2,791.12	2,710.87
b) Non-current investments	319.88	199.58
c) Long-term loans and advances	507.54	351.00
Sub-total - non-current assets	3,618.54	3,261.46
2. Current assets		
a) Inventories	1,910.77	2,335.86
b) Trade receivables	8,170.88	5,003.01
c) Cash and cash equivalents	6.30	1,743.21
d) Short-term loans and advances	2,505.46	1,440.00
e) Other current assets	37.44	24.00
Sub-total - current assets	12,630.85	10,546.07
TOTAL - ASSETS	16,249.40	13,807.53

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November 2012.
- The Company operates in a single segment: manufacture of readymade garments and trading and sale of fabrics.
- Tax Expenses for the quarter ended 30th September 2012 doesn't includes deferred tax. Deferred tax will be provided annually.
- Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- The above results are subject to provision of bad and doubtful debts.
- Figures for the previous quarter/year are rearranged & regrouped wherever necessary for the purpose of comparison.

Place : Mumbai
Date : 12 November 2012

