



# BANG OVERSEAS LTD.

UNIT NO. 145, KEWAL INDUSTRIAL ESTATE, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA

Tel : +91 22 6660 7965 (3 lines) 30402214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com

## Unaudited Standalone Financial Results for the Quarter and Year ended 30 June, 2010

(Rs. in Lacs)

No.	Particulars	Quarter Ended		Year Ended
		30/06/2010	30/06/2009	31/03/2010
		Unaudited	Unaudited	Unaudited
1	(a) Net Sales / Income from Operations	2,945.91	3,098.43	12,895.37
	(b) Other Operating Income	165.09	318.46	643.72
2	Expenditure			
	(a) Decrease / (Increase) in Stock in Trade and Work in Progress	(331.60)	59.94	(298.78)
	(b) Consumption of Raw Materials	777.73	1,055.44	3,867.01
	(c) Purchase of Traded Goods	1,669.61	1,187.74	6,356.25
	(d) Employees Cost	150.96	226.90	684.11
	(e) Depreciation & Amortisation	41.70	47.03	186.19
	(f) Other Expenditure	490.21	472.57	1,907.23
	Total	2,798.61	3,049.62	12,702.01
	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	312.39	367.27	837.08
3	Other Income	-	-	-
4	Profit Before Interest & Exceptional Items (3+4)	312.39	367.27	837.08
5	Interest & Finance Charges	137.95	133.30	469.50
6	Profit After Interest but Before Exceptional Items (5-6)	174.44	233.97	367.58
7	Exceptional Item :-	-	-	-
8	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	174.44	233.97	367.58
9	Tax Expenses	57.00	96.46	123.50
10	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	117.44	137.51	244.08
11	Extraordinary Items (Net of Tax Expenses)	-	-	-
12	Net Profit / (Loss) for the period (11-12)	117.44	137.51	244.08
13	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00
14	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year			8356.25
15	Earnings Per Share (EPS)			
	Basic and Diluted EPS	0.87	1.01	1.80
16	Public Shareholding			
	- No. of shares	4,331,260	4,331,260	4,331,260
	- Percentage of Shareholding	31.94	31.94	31.94
17	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of shares	9,228,740	9,228,740	9,228,740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	68.06	68.06	68.06





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Segment wise revenue results and assets for the quarter ended 30 June 2010

(Rs. In Lakhs)

Particulars	Quarter Ended		Year Ended
	30/06/2010	30/06/2009	31/03/2010
	Unaudited	Unaudited	Unaudited
Segment Revenue			
a) Sales within India	3,123	2,776	12,901
b) Sales outside India	1,093	940	3,422
<b>Total - Segment Results</b>	<b>4,216</b>	<b>3,716</b>	<b>16,323</b>

### Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2010.
- Consolidated Financial statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statement issued by ICAI". The results of the subsidiary company Vedanta Creations Ltd. And interest in joint venture entity Aquarelle India Pvt. Ltd. has been considered in the preparation of financial statements.
- Tax Expenses for the quarter ended 30th June, 2010 excludes deferred tax. Deferred tax expenses will be provided annually.
- The company is primarily engaged in single business segment of manufacturing and marketing of textile and textile products and is managed as one business unit. In view of the interwoven/intermix nature of business and manufacturing facility, other information is not ascertainable.
- Investors' complaint for the quarter ended 30th June, 2010 : Opening Balance- Nil, New- 1, Disposal- 1, Closing Balance- Nil.
- Out of the proceeds of Initial Public Offering (IPO) of Rs. 7245.00 Lakh, Rs. 2961.83 Lakh have been utilised for the following

(Rs. in Lakh)

Objects of the IPO.	Up to quarter ended 30/06/2010	Up to year ended 31/03/2010
General Corporate Purpose	1,016.75	1,016.75
Setting up of Retail Stores & Brand Building	1063	1063
Setting up of Apparel Manufacturing Unit at Kolar District, Karnataka	0.25	0.25
Setting up Apparel Manufacturing unit in the state of Karnataka and Andhra Pradesh	Nil	Nil
Setting up of Apparel Manufacturing unit at Visakhapatnam, Andhra Pradesh	170.55	152.33
Entering into Joint Venture / Acquisition of existing set up in India or elsewhere, which are engaged in the similar business	Nil	Nil
Warehousing and logistic facilities	Nil	Nil
Setting up of Design, Display and Sampling unit	196.08	162.43
Share Issue Expenses	515.2	515.2
<b>Total</b>	<b>2,961.83</b>	<b>2,909.96</b>

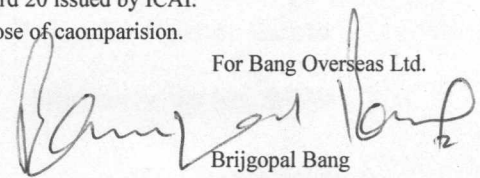
The unutilised portion of these proceeds, Rs. 4283.17 Lakh, is invested in Fixed Deposits with scheduled banks and units of Mutual Funds.

- Four new retail outlets were added during the quarter. The total branded operational retail outlets of our brand at the end of this quarter were 52 (total number of stores opened so far 70, out of which 18 has been closed down) and 4 new outlets are under completion stage.
- Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- Figures for the previous quarter/year are rearranged & regrouped wherever necessary for the purpose of comparison.

Place : Mumbai

Date : 13 August 2010



For Bang Overseas Ltd.  
  
 Brijgopal Bang  
 Managing Director



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## Unaudited Consolidated Financial Results for the Quarter and Year ended 30 June, 2010

(Rs. in Lacs)

No.	Particulars	Quarter Ended		Year Ended
		30/06/2010	30/06/2009	31/03/2010
		Unaudited	Unaudited	Unaudited
1	(a) Net Sales / Income from Operations	4,215.73	3,716.75	16,322.64
	(b) Other Operating Income	196.91	336.47	876.10
2	Expenditure			
	(a) Decrease / (Increase) in Stock in Trade and Work in Progress	(455.11)	320.85	21.77
	(b) Consumption of Raw Materials	1,251.28	1,055.44	4,863.02
	(c) Purchase of Traded Goods	2,189.87	1,508.89	7,763.54
	(d) Employees Cost	256.37	239.45	1,016.26
	(e) Depreciation & Amortisation	46.21	48.10	210.72
	(f) Other Expenditure	626.53	488.21	2,205.08
	Total	3,915.14	3,660.94	16,080.39
	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	497.50	392.28	1,118.35
3	Other Income	-	-	-
4	Profit Before Interest & Exceptional Items (3+4)	497.50	392.28	1,118.35
5	Interest & Finance Charges	160.70	141.88	534.13
6	Profit After Interest but Before Exceptional Items (5-6)	336.80	250.40	584.22
7	Exceptional Item :-	-	-	-
8	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	336.80	250.40	584.22
9	Tax Expenses	110.64	101.67	200.99
10	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	226.16	148.73	383.23
11	Extraordinary Items (Net of Tax Expenses)	-	-	-
12	Net Profit / (Loss) for the period (11-12)	226.16	148.73	383.23
13	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00
14	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year			383.23
15	Earnings Per Share (EPS)			
	Basic and Diluted EPS	1.67	1.10	2.83
16	Public Shareholding			
	- No. of shares	4,331,260	4,331,260	4,331,260
	- Percentage of Shareholding	31.94	31.94	31.94
17	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of shares	9,228,740	9,228,740	9,228,740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
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	30/06/2010	30/06/2009	31/03/2010
	Unaudited	Unaudited	Unaudited
Segment Revenue			
a) Sales within India	2,767	2,158	9,473
b) Sales outside India	179	940	3,422
<b>Total - Segment Results</b>	<b>2,946</b>	<b>3,098</b>	<b>12,895</b>

(Rs. In Lakhs)

### Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2010.
- Tax Expenses for the quarter ended 30th June, 2010 excludes deferred tax. Deferred tax expenses will be provided annually.
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For Bang Overseas Ltd.  
*Brijgopal Bang*  
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Managing Director