



BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG. LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013
Tel. : +91 22 6660 7965 / 67 • Fax : +91 22 6660 7970 • Email : bol@banggroup.com • Web. : www.banggroup.com

Date: 13th August, 2022

To, Department of Corporate Services, BSE Ltd. P.J. Towers, Dalal Street, Fort, Mumbai- 400 001	To, Listing Department The National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051
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Dear Sir/Madam,

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG
Sub.: Outcome of Board Meeting

The Board Meeting of the Company was held on Saturday, August 13, 2022 at the registered office of the Company at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013. The Major Outcomes of the said Board Meeting are as under:

1. The Board approved Un-audited financial results (Standalone and Consolidated) for the quarter ended June 30, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Copy of the Financial Result along with limited review report enclosed herewith).
2. Appointment of Ms. Guru Simran Kaur Nopal as Company Secretary & Compliance Officer of the Company with effect from August 16, 2022. The brief profile of Ms. Guru Simran Kaur Nopal as per requirement of Regulation 30 of Listing Regulation, 2015 is given in Annexure I.
3. Decide to hold Annual General Meeting for the Financial Year ended 31st March 2022 on Friday, 30th September, 2022 at 12:00 P.M. through video conferencing.
4. The Registrar of Members and Share Transfer Books of the Company will be closed from Saturday, 24th September, 2022 to Friday, 30th September, 2022 (both days inclusive) for the purpose of Annual General Meeting.
5. Recommendation of the Members in the ensuing AGM to appoint M/s. Bharat Gupta & Co. Chartered Accountants, as a Statutory Auditors of the Company. Brief profile is given in Annexure-II
6. Re-appointment of Mr. Brijgopal Bang as Managing Director of the Company, subject to the approval of the members in the ensuing AGM.

The meeting commenced at 01.00 p.m. and concluded at 04:10 p.m.

We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,

For Bang Overseas Limited

Brijgopal Bang
Managing Director

DIN: 00112203

Encl: As above



Annexure I


Name	Guru Simran Kaur Nopal
Designation	Company Secretary and Compliance Officer
Date of Appointment	16 th August, 2022
Brief Profile	Associate Member of Institute of Company Secretaries of India and Commerce and Law Graduate. Ms. Guru Simran Kaur Nopal has 2 years post qualification experience in Secretarial and Compliance field.
Disclosure of relationship between Directors (in case of Appointment as a Director)	N.A.



Annexure II

Name of the CA Firm	Bharat Gupta & CO.
Constitution	Proprietorship Firm
Address of Head Office	12, First Floor, Garden City, Next to Deepak Hospital, Indralok, Bhayander (E), Thane-401105
E-mail address	Cabgupta2008@gmail.com
Date of Establishment	01/05/2010
Registration no of firm with ICAI	131010W
Latest Grade suggested by RBI for Statutory Branch Audit as available on the website www.meficai.org	MEF 43479
Pan No. Of the Firm	AIWPG4492Q
MNO	136055
Peer Review Certificate	012751 (27/01/2021 TO 31/01/2026)
Name & Mobile no of FCA partner/Proprietor of the CA firm for contact	Name: BHARAT GUPTA Mobile No. 7718886565 Email ID: cabgupta2008@gmail.com
Brief Profile	"Be genuine in your job to the highest level and provide quality and value added services to client" He is a Chartered Accountant and a graduate in law. He is associated with the firm since past one year. In addition to Accounting, he specializes in direct and indirect taxes. He has a deep understanding in partnership laws and relating formalities. He also specializes in the company related matters (e.g. formations, submissions, compliances and liquidations). He is also involved in Finance Syndications.

Bharat Gupta



**Statement of unaudited financial results for the quarter ended 30th June, 2022**

(Rs. in Lakhs except share per data)

Sr.No	Particulars	For the quarter ended						Year ended	
		Standalone			Consolidated			Standalone	Consolidated
		30.06.2022 Unaudited	31.03.2022 Unaudited	30.06.2021 Unaudited	30.06.2022 Unaudited	31.03.2022 Unaudited	30.06.2021 Unaudited	31.03.2022 Audited	31.03.2021 Audited
I	Revenue from Operations	2,559.71	2,528.79	1,286.24	2,619.62	2,541.38	1,385.54	8,038.03	8,350.35
II	Other Income	40.32	52.52	58.84	40.02	52.26	58.30	194.46	192.67
III	Total Income (I+II)	2,600.03	2,581.30	1,345.08	2,659.64	2,593.64	1,443.85	8,232.49	8,543.02
IV	Expenses								
	Cost of materials consumed	319.01	389.08	183.90	319.01	389.08	183.90	1,108.26	1,108.26
	Purchases of Stock-in-Trade	2,105.86	1,654.56	815.78	2,126.48	1,890.25	835.24	5,179.40	5,748.70
	Changes in Inventories of finished goods, work-in-progress and	(544.45)	(255.65)	(57.56)	(559.75)	(440.48)	(7.66)	(289.22)	(638.76)
	Employee benefits expenses	163.40	153.85	89.26	169.60	156.37	90.57	507.93	515.51
	Finance costs	18.03	23.47	20.09	20.62	27.13	20.24	72.93	78.27
	Depreciation and amortisation expenses	33.98	35.73	44.06	34.08	36.87	44.20	163.29	163.85
	Other expenses	275.66	374.09	154.54	306.27	392.59	158.30	1,025.37	1,064.73
	Total Expenses	2,371.48	2,376.11	1,250.06	2,416.33	2,451.81	1,324.79	7,767.96	8,040.56
V	Profit/(Loss) before exceptional items and tax (III-IV)	228.55	205.19	95.02	243.32	141.83	119.06	464.53	502.46
VI	Exceptional Items	-	-	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	228.55	205.19	95.02	243.32	141.83	119.06	464.53	502.46
VIII	Tax Expense								
	Current Tax	-	12.50	-	0.82	1.11	1.14	12.50	14.35
	Deferred Tax	132.93	2.80	(2.48)	142.09	(11.75)	0.11	(8.15)	(5.27)
	Provision for Earlier Years	-	0.08	-	-	0.08	-	0.08	0.11
IX	Profit for the period (VII-VIII)	95.62	189.81	97.50	100.40	152.39	117.81	460.10	493.27
X	Other Comprehensive	-	(14.01)	-	-	(12.84)	-	(14.01)	(12.84)
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	95.62	175.80	97.50	100.40	139.55	117.81	446.09	480.42
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :								
	a) Basic	0.71	1.40	0.72	0.74	1.12	0.87	3.39	3.64
	b) Diluted	0.71	1.40	0.72	0.74	1.12	0.87	3.39	3.64
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year							7,303.83	8,293.89

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th August 2022.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- Figures of March 2022 quarter are the balancing figures in respect of the full financial year and published year to date figures up to the third quarter of relevant financial year.
- The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for quarter ended June 2022 the export turnover of the Company is below threshold limits as prescribed in Ind AS 108 and hence, the no segment reporting has been done.

Place : Mumbai

Date : 13th August 2022



For Bang Overseas Ltd

Brijgopal Bang
 Chairman & Managing Director
 Brijgopal Bang
 (DIN : 00112203)





Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report

**The Board of Directors
Bang Overseas Limited,
Mumbai**

We have reviewed accompanying standalone statement of Unaudited Financial Results of **Bang Overseas Limited** ("the Company") for the quarter ended on 30th June, 2022. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Bhatler & Company
Chartered Accountant
FRN:131092W
UDIN: 22016937AOYDNP9885**


**Daulal H Bhatler
Proprietor
M.No:016937
Place: Mumbai
Date:13/08/2022**





Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report

**The Board of Directors
Bang Overseas Limited,
Mumbai**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Bang Overseas Ltd** ('the Holding Company') and its subsidiary companies (the holding company and its subsidiaries are referred to as 'the Group') and its share of the net profit after tax and total comprehensive income for the quarter ended 30th June 2022 ("the Statement"), being submitted by the Parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

- I. Subsidiaries
 - a) Vedanta Creations Limited
 - b) Bang HK Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial result of the Subsidiary Companies included in the Consolidated Unaudited Financial Results, whose interim financial results reflect total net profit Rs. 4.79 Lakhs for the quarter ended 30th June, 2022. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

Bhatter & Company
Chartered Accountant
FRN:131092W
UDIN: 22016937AOYEHT2475

Dhatter
Daulal H Bhatler
Proprietor
M.No:016937



Place: Mumbai
Date:13/08/2022