

Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2017

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue form operations	3,361.10	3,275.92	3,674.37	6,637.02	7,560.61
II	Other Income	132.83	166.34	52.50	299.17	123.50
III	Total Income (I+II)	3,493.93	3,442.26	3,726.87	6,936.19	7,684.11
IV	Expenses					
	(a) Cost of Materials Consumed	632.09	375.92	738.55	1,008.01	1,264.09
	(b) Purchase of Stock-in-Trade	1,306.98	2,579.63	1,603.68	3,886.61	4,014.01
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	788.70	(409.05)	126.63	379.65	63.41
	(d) Employees Benefits Expenses	439.43	394.89	607.68	834.32	1,164.51
	(e) Finance Cost	35.41	20.28	56.57	55.69	153.86
	(f) Depreciation & Amortisation Expenses	42.52	49.66	53.57	100.26	106.95
	(g) Other Expenses	238.70	272.71	326.31	511.41	588.61
	Total Expenses	3,483.83	3,284.04	3,512.99	6,775.95	7,355.44
V	Profit/(Loss) Before Exceptional and Extraordinary Items (I-IV)	10.10	158.22	213.89	160.24	328.67
VI	Exceptional and Extraordinary Items :-	-	-	-	-	-
VII	Profit / (Loss) before tax	10.10	158.22	213.89	160.24	328.67
VIII	Tax Expenses					
	(1) Current Tax	(0.00)	1.82	(11.95)	1.82	(11.95)
	(2) Deferred Tax	(2.02)	(10.50)	(1.48)	(12.52)	(8.28)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	12.12	166.90	227.32	170.94	348.90
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	12.12	166.90	227.32	170.94	348.90
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit & loss	-	-	-	-	-
	(ii) Income Tax relating Items that will not be reclassified to profit & loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit & loss	-	-	-	-	-
	(ii) Income Tax relating Items that will be reclassified to profit & loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	12.12	166.90	227.32	170.94	348.90
XVI	Earnings per equity share					
	(a) Basic	0.09	1.23	1.68	1.26	2.57
	(b) Diluted	0.09	1.23	1.68	1.26	2.57

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th December, 2017
- Previous period figures have been regrouped and rearranged, wherever considered necessary.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-As), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. With effect from April 1, 2017, the Company has first time adopted Ind-As with transition date of April, 2016.
- The Statutory Auditors of the Company have carried out a " Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND-AS compliant corresponding figures of the previous year have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- The Company is engaged primarily in business of textiles which constitutes a single reporting segment. Accordingly the Company is as single segment Company in accordance with Indian Accounting Standard Ind-As 108 " Operating Segment".



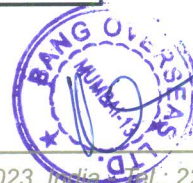


BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013

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Statement of Assets & Liabilities	As at 30.09.2017 (Unaudited)
ASSETS	
1. Non-Current Assets	
Property, Plant and Equipment	1,744.80
Investment Property	982.80
Goodwill	-
Other Intangible assets	12.14
Intangible assets under development	-
Biological Assets other than bearer plants	-
Financial Assets	
Investments	423.64
Trade receivables	-
Loans	-
Others (to be specified)	-
Deferred tax assets (net)	-
Other non-current assets	385.82
2. Current Assets	
Inventories	3,025.77
Financial Assets	
Investments	-
Trade receivables	4,741.15
Cash and cash equivalents	722.05
Bank balances other than (iii) above	358.45
Loans	-
Others (to be specified)	-
Current Tax Assets (Net)	26.25
Other current assets	442.64
Total Assets	12,865.51
EQUITY AND LIABILITIES	
EQUITY	
Equity Share capital	1,356.00
Other Equity	5,342.29
LIABILITIES	
1. Non-current liabilities	
Financial Liabilities	
Long-term borrowings	6.03
Trade payables	-
Provisions	26.10
Deferred tax liabilities (Net)	160.67
Other non-current liabilities	110.00
2. Current liabilities	
Financial Liabilities	
Borrowings	3,159.90
Trade payables	2,125.49
Other financial liabilities	-
Other current liabilities	438.78
Provisions	140.26
Current Tax Liabilities (Net)	-
Total Equity and Liabilities	12,865.51



Reconciliation of net profit reported in accordance with India GAAP to Total Comprehensive Income in accordance with Ind-As is given below:

(Rs. Lacs)

Sr.No	Particluars	3 Months ended 30/09/2016	Year to date ended 30.09.2016
A)	Net profit as per Indian GAAP	229.88	348.70
B)	Ind-As Adjustment		
	Less; Depreciation	4.04	8.08
	Add: Deferred Tax '	1.48	8.28
C)	Net profit before other Comprehensive Income as per Ind-AS	227.32	348.90
	Other Comprehensive Income (Net of Taxes)	-	-
D)	Total Comprehensive Income for the period	227.32	348.90

Place : Mumbai

Date : 8 December 2017

For Bang Overseas Limited

Brijgopal Bang

Chairman & Managing Director





Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report

**The Board of Directors
Bang Overseas Limited,
Mumbai**

We have reviewed the accompanying statement of Unaudited Financial Results of **Bang Overseas Limited** ("the Company") for the quarter and half year ended on 30th September, 2017. This statement has been prepared by the Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for the corresponding quarter and half year ended on 30th September, 2016 including the reconciliation of profit under Ind AS of the corresponding quarter and half year ended with profit reported under previous GAAP, as reported in this financial statement have been approved by Company's Board of Directors but have not been subjected to review. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with the relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatler & Company.
Chartered Accountants
F.R.N.:- 131092W

Dhatter
Daulal H. Bhatler
Proprietor
Membership No. : - 016937



Place: - Mumbai
Date: - 08th December, 2017