



# BANG OVERSEAS LTD.

R/o: 405-406, Kewal Industrial Estate, S. B. Marg, Lower Parel (West), Mumbai – 400 013, India.

[www.banggroup.com](http://www.banggroup.com)

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CIN:L51900MH1992PLC067013

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Date: 01/09/2020

To  
The General Manager,  
Department of Corporate Services,  
BSE Ltd.  
P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

To  
The Manager,  
Listing Department  
The National Stock Exchange of India Ltd.  
“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051

Dear Sir,

**Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG**

**Sub.: Submission of half yearly Disclosure on Related Party Transactions**

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations 2018, we hereby submit the attached note on Related Party Transactions on consolidated basis for the half year ended 31.03.2020, drawn in accordance with applicable accounting standards.

Please take the same on record.

Thanking you,

**For BANG OVERSEAS LIMITED**

Sd/-

**Harsh Joshi**  
**Company Secretary and Compliance Officer**

**Bang Overseas Limited****Information on Related Party Disclosure on standalone basis**

- A. Enterprises where control exists.  
Subsidiaries  
Vedanta Creations Ltd.  
Bang Europa SRO  
Bang HK Ltd
- B. Key Managerial Persons (KMP)  
Mr. Brijgopal Bang (Chairman & Managing Director)  
Mr. Raghavendra Bang (Director)  
Mr. Subrata Kumar Dey (Independent Director)  
Mrs. Swati Sahukara (Independent Director)  
Mrs. Anuradha Paraskar (Independent Director)
- C. Relatives of Key Managerial Persons  
Girdhargopal Bang  
Rajgopal Bang  
Venugopal Bang  
Vandana Bang  
Harshvardhan Bang
- D. Enterprises owned or significantly influenced by key management personnel or their relatives  
1) Thomas Scott India Ltd.

Disclosure of transaction between the Company and related Parties and status of outstanding balances as on 31st March 2020

(In Rs.)

Particulars	01.10.2019 to 31.03.2020
<b>A Subsidiaries</b>	
<b>Vedanta Creations Ltd.</b>	
Sale of finished goods / raw materials etc.	6,161,410
Purchase of finished goods / raw materials etc.	-
Rent Received	162,090
Bank Guarantee	20,000,000
Outstanding Payable as on 31st March 2020	(6,510,048)
<b>Bang Europa S.r.O.</b>	
Liquidation of investment proceeds received	12,360,179
Outstanding Receivable/(Payable) as on 31st March 2020	-
<b>B Key Managerial Persons (KMP)</b>	
<b>Brijgopal Bang</b>	
Salary paid	2,196,000
Sale of fabrics/garments	20,497
Outstanding Payable as on 31st March 2020	223,502
<b>C Relatives of Key Managerial Persons</b>	
<b>Girdhargopal Bang</b>	
Sale of fabrics/Garments	4,898
Outstanding receivable as on 31st March 2020	4,898
<b>Rajgopal Bang</b>	
Loans repaid	-
Outstanding Payable as on 31st March 2020	1,160,524
<b>Vandana Bang</b>	
Salary Paid	1,437,488
Outstanding Payable as on 31st March 2020	181,877
<b>Harshvardhan Bang</b>	
Sale of fabrics/Garments	17,994
Outstanding receivable as on 31st March 2020	38,824
<b>D Enterprises owned or significantly influenced by key management personnel or their relatives</b>	
<b>Thomas Scott India Ltd.</b>	
Purchase of finished goods / raw materials etc.	10,255,220
Sale of finished goods / raw materials etc.	97,355,131
Sale of fixed assets	264,320
Rent Received	304,740
Outstanding receivable as on 31st March 2020	133,110,373

For BANG OVERSEAS LIMITED

SD/-

**BRIJGOPAL BANG**  
**MANAGING DIRECTOR**