



BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG. LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013

Tel. : +91 22 6660 7965 / 67 • Fax : +91 22 6660 7970 • Email : bol@banggroup.com • Web : www.banggroup.com

Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended 31st March 2019.

(Rs. in Lakhs)

Sr.No	Particulars	Standalone					Consolidated	
		Quarter ended		Year Ended			Year Ended	
		31.03.2019 Unaudited	31.12.2018 Unaudited	31.03.2018 Unaudited	31.03.2019 Audited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
I	Revenue from Operations	3,192.64	2,840.27	6,092.01	15,411.21	16,881.18	16,798.92	18,712.31
II	Other Income	84.74	83.07	45.55	316.56	422.09	322.74	444.32
III	Total Income (I+II)	3,277.38	2,923.34	6,137.56	15,727.77	17,303.27	17,121.65	19,156.63
IV	Expenses							
	Cost of materials consumed	415.95	465.97	989.99	1,685.63	2,761.59	1,685.63	2,761.59
	Purchases of Stock-in-Trade	2,228.81	1,699.75	4,313.56	12,190.90	10,168.03	13,688.58	12,016.52
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	51.05	137.46	(334.11)	(903.42)	718.80	(1,061.57)	658.07
	Employee benefits expenses	264.76	275.14	434.57	1,175.57	1,688.63	1,181.87	1,692.88
	Finance costs	34.10	29.43	11.67	128.77	92.52	141.61	117.56
	Depreciation and amortisation expenses	61.46	60.03	69.69	230.55	209.93	233.36	214.41
	Other expenses	301.33	237.03	467.90	1,042.73	1,289.44	1,072.52	1,328.58
	Total Expenses	3,357.46	2,904.81	5,953.28	15,550.73	16,928.95	16,942.00	18,789.62
V	Profit/(Loss) before exceptional items and tax (III-IV)	(80.08)	18.53	184.27	177.04	374.31	179.64	367.01
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(80.08)	18.53	184.27	177.04	374.31	179.64	367.01
VIII	Tax Expense							
	Current Tax	-	-	82.50	-	84.32	-	84.76
	Deferred Tax	(16.76)	38.64	(28.53)	170.51	(41.77)	170.70	(38.99)
	Provision for Earlier Years	-	-	-	-	-	(0.00)	-
IX	Profit for the period (VII-VIII)	(63.32)	(20.11)	130.30	6.53	331.76	8.94	321.23
X	Other Comprehensive Income	9.13	-	-	9.13	-	9.23	-
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(54.19)	(20.11)	130.30	15.66	331.76	18.17	321.23
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :							
	a) Basic	(0.47)	(0.15)	0.96	0.05	2.45	0.07	2.37
	b) Diluted	(0.47)	(0.15)	0.96	0.05	2.45	0.07	2.37
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year				6,013.39	5,997.73	6,971.34	6,965.10

For Bhatler & Company
Chartered Accountants

DAULAL H. BHATTER
Proprietor
M. No. - 16937
F.R. No. 131092W





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Statement of Assets & Liabilities

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		Year Ended	Year Ended	Year Ended	Year Ended
		31.03.2019 Audited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
	ASSETS				
1.	Non-current assets				
	(a) Property, plant and equipment	2,122.44	2,169.47	2,130.77	2,180.62
	(b) Investment in properties	963.54	980.83	963.54	980.83
	(c) Intangible assets	8.26	11.60	8.26	11.60
	(d) Investments in subsidiaries	423.54	423.54	-	-
	(e) Financial assets	-	-	-	-
	(i) Investments	0.10	0.10	50.10	50.10
	(f) Deferred tax assets (net)	187.28	357.78	220.82	391.52
	(g) Other non-current assets	364.16	325.09	546.29	511.38
		4,069.31	4,268.42	3,919.77	4,126.05
2.	Current assets				
	(a) Inventories	3,254.79	2,606.71	3,616.00	2,809.77
	(b) Financial assets				
	(i) Trade receivable	5,516.32	7,102.53	6,398.57	8,055.80
	(ii) Cash and cash equivalents	16.83	29.75	29.98	44.66
	(iii) Bank balances other than cash and cash equivalents	584.17	579.35	721.06	717.03
	(iv) Other financial assets	671.05	303.43	482.64	303.43
	(c) Other current assets	450.06	409.67	564.17	531.93
		10,493.23	11,031.44	11,812.42	12,462.61
	TOTAL ASSETS	14,562.54	15,299.86	15,732.19	16,588.66
	EQUITY AND LIABILITIES				
	Equity				
	(a) Equity share capital	1,356.00	1,356.00	1,356.00	1,356.00
	(b) Other equity	6,013.39	5,997.73	6,971.34	6,965.10
		7,369.39	7,353.73	8,327.34	8,321.10
	Liabilities				
1.	Non-current liabilities				
	(a) Financial liabilities				
	Borrowings	565.81	547.57	565.81	547.57
	(b) Provisions	21.78	24.94	21.78	25.18
	(c) Other non current liabilities	495.00	110.00	495.00	110.00
		1,082.59	682.50	1,082.59	682.75
2.	Current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	2,219.05	2,673.21	2,244.41	3,180.35
	(ii) Trade payable	3,618.08	3,737.92	3,774.83	4,005.03
	(iii) Other financial liabilities	79.42	51.98	79.42	51.98
	(b) Provisions	147.10	173.53	147.72	173.81
	(c) Other current liabilities	46.90	570.30	75.86	116.96
	(d) Current tax liabilities (net)	-	56.68	-	56.68
		6,110.56	7,263.63	6,322.25	7,584.81
	TOTAL EQUITY AND LIABILITIES	14,562.54	15,299.86	15,732.19	16,588.66

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May, 2019.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures of the last quarter are the balancing figures in respect of the full financial year and published year to date figures up to the third quarter of relevant financial year.
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

Place : Mumbai
Date : 30th May 2019

DAULAL H. BHATTER
Proprietor
M. No. - 16937



For Bang Overseas Ltd
Brijgopal Bang
Chairman & Managing Director





Bhat & Company

CHARTERED ACCOUNTANTS

The Board of Directors
Bang Overseas Limited,
Mumbai

We have audited the accompanying Statement of Consolidated Financial Results of **Bang Overseas Limited** ("the Company") for the year ended on 31st March, 2019, for submission by the Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards Rules), 2015 ('Ind AS') and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/20016 dated July 5, 2016. Our responsibility is to issue a report on these Statements.

We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as Financial Results.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The Procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriateness in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and gives true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company contained in the Statement for the year ended March 31, 2019.

We did not audit the financial statements of the Subsidiary Companies included in the Statement, whose Company share of net profit Rs. 2.52 lakhs for the year ended March 31, 2019. These financial statements have been audited by other auditor whose report is furnished to us by the Management of the Company. In our opinion on the Statement, in so far as it relates to the amounts and disclosures included, is based solely on the report of the other auditor. Our opinion is not modified on this matter.

For BHATTER & COMPANY
Chartered Accountants
Firm Regd. No. 131092W

DAULAL H BHATTER
Proprietor
Membership No.016937



Place: Mumbai
Dated: May 30, 2019



Bhat & Company

CHARTERED ACCOUNTANTS

**The Board of Directors
Bang Overseas Limited,
Mumbai**

We have audited the accompanying Statement of Financial Results of **Bang Overseas Limited** ("the Company") for the quarter and year ended on 31st March, 2019, for submission by the Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards Rules), 2015 ('Ind AS') and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/20016 dated July 5, 2016. Our responsibility is to issue a report on these Statements.

We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as Financial Results.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The Procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriateness in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and gives true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company contained in the Statement for the year ended March 31, 2019.

For BHATTER & COMPANY
Chartered Accountants
Firm Regd. No. 131092W

DAUAL H BHATTER
Proprietor
Membership No.016937



Place: Mumbai
Dated: May 30, 2019



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30th May, 2019

To
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Sub.: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI circular No. CIR/CFD/CMD/56/2016, we do hereby declare that the Statutory Auditors of the Company M/s. Bhatner & Co., Chartered Accountants (Registration No. 131092W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended 31st March, 2019.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Bang Overseas Limited

Jaydas Dighe
Chief Financial Officer

Place: Mumbai
Date: 30.05.2019