



BANG OVERSEAS LTD.

R/o: 405-406, KEWAL IND. ESTATE, S.B MARG, LOWER PAREL (W), MUMBAI-400 013. India www.banggroup.com
Tel No. +91 22 6660 7965, Fax: +91 22 66607970, Email: bol@banggroup.com CIN:L51900MH1992PLC067013

Date: August 14, 2021

To
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG

Sub.: Outcome of Board Meeting

The Board Meeting of the Company was held on Saturday, August 14, 2021 at the registered office of the Company at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013. The Major Outcomes of the said Board Meeting are as under:

1. The Board approved Un-audited financial results (Standalone and Consolidated) for the quarter ended June 30, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Board approved draft Notice, Directors Report along with Corporate Governance Report, Management Discussion and Analysis Report and annexures thereof.
3. Decided to hold Annual General Meeting of the Company on September 30, 2021 at 12:30 p.m. IST through Video Conferencing ("VC").
4. The Register of members and Share Transfer Books of the Company will be closed from September 24, 2021 to September 30, 2021 (both days inclusive) for the purpose of Annual General Meeting.

The copy of Un-audited Standalone and Consolidated Financial Results along with Limited Review Report for the quarter ended June 30, 2021 is enclosed.

The meeting commenced at 12.30 p.m. and concluded at 2:20 p.m.

We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,
Yours faithfully,

For Bang Overseas Limited

Labdhi Shah
Company Secretary & Compliance Officer
ACS 57600
Encl: As above



Bhat & Company

CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors Bang Overseas Limited,
Mumbai

We have reviewed accompanying standalone statement of Unaudited Financial Results of Bang Overseas Limited ("the Company") for the quarter ended on 30th June, 2021. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bhat & Company
Chartered Accountant
FRN:131092W
UDIN: 21016937AAAAIT6283

Dhatter

Daulal H Bhat
Proprietor
M.No:016937
Place: Mumbai
Date:14/08/2021





Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors
Bang Overseas Limited,
Mumbai

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Bang Overseas Ltd ("the Holding Company") and its subsidiary companies (the holding company and its subsidiaries are referred to as 'the Group') and its share of the net profit after tax and total comprehensive income for the quarter ended 30th June 2021 ("the Statement"), being submitted by the Parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

- I. Subsidiaries
 - a) Vedanta Creations Limited
 - b) Bang HK Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial result of the Subsidiary Companies included in the Consolidated Unaudited Financial Results, whose interim financial results reflect total net profit Rs. 19.64 Lakhs for the quarter ended 30th June, 2021. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

Bhatter & Company
Chartered Accountant
FRN:131092W
UDIN: 21016937AAAAIU8979

Dhulbhatte



Daulal H Bhatte
Proprietor
M.No:016937
Place: Mumbai
Date:14/08/2021

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Tel.: 2285 3039/ 3020 8868 • E-mail : dhbhatte@gmail.com



BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013, INDIA • CIN : L51900MH1992PLC067013

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Statement of unaudited financial results for the quarter ended 30th June, 2021

(Rs. in Lakhs except share per data)

Sr.No	Particulars	For the quarter ended						Year ended	
		Standalone			Consolidated			Standalone	Consolidated
		30.06.2021 Unaudited	31.03.2021 Unaudited	30.06.2020 Unaudited	30.06.2021 Unaudited	31.03.2021 Unaudited	30.06.2020 Unaudited	31.03.2021 Audited	31.03.2021 Audited
I	Revenue from Operations	1,286.24	2,490.83	72.67	1,385.54	2,481.59	72.25	5,659.33	5,711.66
II	Other Income	58.84	217.36	105.72	58.30	231.71	106.15	514.75	530.87
III	Total Income (I+II)	1,345.08	2,708.18	178.40	1,443.85	2,713.29	178.40	6,174.08	6,242.53
IV	Expenses								
	Cost of materials consumed	183.90	228.96	35.54	183.90	228.96	35.54	894.23	894.23
	Purchases of Stock-in-Trade	815.78	1,149.05	109.97	835.24	1,363.21	83.44	2,633.59	2,841.76
	Changes in inventories of finished goods, work-in-progress and	(57.56)	676.64	(128.39)	(7.66)	458.39	(114.39)	1,075.96	862.01
	Employee benefits expenses	89.26	121.48	38.79	90.57	122.99	38.88	342.17	344.95
	Finance costs	20.09	19.32	23.07	20.24	22.02	26.83	114.03	124.22
	Depreciation and amortisation expenses	44.06	45.89	48.01	44.20	47.96	48.34	189.40	192.40
	Other expenses	154.54	358.53	70.38	158.30	385.74	70.73	848.17	889.38
	Total Expenses	1,250.06	2,599.87	197.38	1,324.79	2,629.27	189.37	6,097.55	6,148.95
V	Profit/(Loss) before exceptional items and tax (III-IV)	95.02	108.31	(18.98)	119.05	84.03	(10.97)	76.53	93.58
VI	Exceptional Items	-	-	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	95.02	108.31	(18.98)	119.05	84.03	(10.97)	76.53	93.58
VIII	Tax Expense								
	Current Tax	-	-	-	1.14	(2.30)	-	-	-
	Deferred Tax	(2.48)	(13.50)	81.74	0.11	(15.55)	85.02	(54.09)	(52.35)
	Provision for Earlier Years	-	-	6.53	-	-	6.57	6.11	6.15
IX	Profit for the period (VII-VIII)	97.50	121.81	(107.26)	117.81	101.88	(102.56)	124.51	139.78
X	Other Comprehensive	-	2.81	-	-	2.81	-	2.81	2.81
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	97.50	124.62	(107.26)	117.81	104.68	(102.56)	127.32	142.59
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :								
	a) Basic	0.72	0.90	(0.79)	0.87	0.75	(0.76)	0.92	1.03
	b) Diluted	0.72	0.90	(0.79)	0.87	0.75	(0.76)	0.92	1.03
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year							6,857.74	7,812.76

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th August 2021
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- Figures of March 2021 quarter are the balancing figures in respect of the full financial year and published year to date figures up to the third quarter of relevant financial year.
- The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for quarter ended June 2021 the export turnover of the Company is below threshold limits as prescribed in Ind AS 108 and hence, the no segment reporting has been done.

Place : Mumbai

Date : 14th August 2021

For Bang Overseas Ltd

Chairman & Managing Director
Brijgopal Bang
(DIN : 00112203)

