



BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013

Tel.: +91 22 6660 7965 / 67, 3040 2214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com • Web.: www.banggroup.com

Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2016

(Rs. in Lacs, except per share data)

No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales (Net of Excise Duty)	3,646.08	3,836.52	3,305.31	7,482.61	6,360.80	14,352.52
	(b) Other Operating Income	28.29	49.71	97.39	78.00	116.25	256.25
	Total income from Operations(Net)	3,674.37	3,886.23	3,402.70	7,560.61	6,477.05	14,608.76
2	Expenses						
	(a) Cost of Materials Consumed	738.55	525.54	429.48	1,264.09	760.63	1,885.12
	(b) Purchase of Stock-in-Trade	1,603.68	2,410.33	2,732.74	4,014.01	4,072.67	8,823.07
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	126.63	(63.23)	(734.51)	63.41	(122.45)	200.22
	(d) Employees Benefits Expenses	607.68	556.83	518.72	1,164.51	975.44	2,061.81
	(e) Depreciation & Amortization Expenses	49.53	49.34	46.30	98.87	98.09	201.62
	(f) Other Expenses	326.31	262.30	271.35	588.61	476.67	1,179.82
	Total Expenses	3,452.38	3,741.11	3,264.08	7,193.49	6,261.05	14,351.66
3	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	221.99	145.12	138.62	367.11	216.00	257.10
4	Other Income	52.50	71.00	25.50	123.50	108.00	299.33
5	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	274.50	216.12	164.13	490.61	324.00	556.44
6	Finance Cost	56.57	97.29	108.43	153.86	241.17	450.45
7	Profit from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	217.93	118.83	55.70	336.75	82.84	105.99
8	Exceptional Item :-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	217.93	118.83	55.70	336.75	82.84	105.99
10	Tax Expenses	(11.95)	-	-	(11.95)	-	(10.80)
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	229.88	118.83	55.70	348.70	82.84	116.79
12	Extraordinary Items :	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	229.88	118.83	55.70	348.70	82.84	116.79
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14-15)	229.88	118.83	55.70	348.70	82.84	116.79
17	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	4,647.00
19	Earnings Per Share (EPS)						
19(i)	EPS of Rs. 10/- each (Not Annualised) (Before Extraordinary items)						
	(a) Basic	1.70	0.88	0.41	2.57	0.61	0.86
	(b) Diluted	1.70	0.88	0.41	2.57	0.61	0.86
19(ii)	EPS of Rs. 10/- each (Not Annualised) (After Extraordinary items)						
	(a) Basic	1.70	0.88	0.41	2.57	0.61	0.86
	(b) Diluted	1.70	0.88	0.41	2.57	0.61	0.86





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Statement of Equity and Liabilities (Lacs)	(Rs. In)	Half Year Ended		Year Ended
		As at	As at	As at
		30/09/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Audited
1. Shareholders' Funds				
a) Share Capital		1,356.00	1,356.00	1,356.00
b) Reserves & Surplus		4,995.71	4,613.05	4,647.00
Sub-total - Shareholders' Funds		6,351.71	5,969.05	6,003.00
2. Non-current liabilities				
a) Long-term borrowings		28.77	49.46	39.36
b) Deferred tax liability (Net)		155.02	145.82	155.02
c) Other long term liabilities		82.43	42.79	56.44
Sub-total - Non-current liabilities		266.22	238.07	250.81
3. Current liabilities				
a) Short-term borrowings		3,459.26	3,819.81	3,966.03
b) Trade payables		2,175.19	2,514.39	1,873.49
c) Other current liabilities		320.36	401.30	887.07
d) Short-term provisions		224.61	211.02	181.49
Sub-total - Current liabilities		6,179.41	6,946.52	6,908.08
TOTAL - EQUITY AND LIABILITIES		12,797.34	13,153.64	13,161.89

Statement of Assets (In Lacs)	(Rs.)	Half Year Ended		Year Ended
		As at	As at	As at
		30/09/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Audited
1. Non-current assets				
a) Fixed assets		1,880.86	1,932.14	1,960.47
b) Non-current investments		1,430.68	1,550.98	1,550.98
c) Long-term loans and advances		571.71	684.96	752.66
Sub-total - non-current assets		3,883.25	4,168.08	4,264.12
2. Current assets				
a) Inventories		3,030.05	3,240.74	2,869.14
b) Trade receivables		4,308.22	4,185.30	4,319.26
c) Cash and cash equivalents		734.21	780.06	1,064.57
d) Short-term loans and advances		840.96	778.63	644.15
e) Other current assets		0.65	0.82	0.65
Sub-total - current assets		8,914.09	8,985.56	8,897.77
TOTAL - ASSETS		12,797.34	13,153.64	13,161.89

Notes:

During the quarter ended 30th September, 2016 the interest on unsecured loan is provided at 7.70% p.a. instead of 12% p.a. provided in earlier quarters. The balances of unsecured loans are subject to confirmation.

Place : Mumbai

Date : 12th November 2016



For Bang Overseas Ltd.

Brijgopal Bang
Chairman & Managing Director

Rajendra K Gupta & Associates
Chartered Accountants

Rajendra Kumar Gupta
B.Com. F.C.A.

Sunita Sandeep Gupta
B.Com. F.C.A.

Rajesh Parasnath Tiwari
B.Com. A.C.A.

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To,
Board of Directors of
Bang Overseas Limited
Masjid Manor, 2nd Floor,
16, Homi Modi Street,
Fort, Mumbai – 400 023

We have reviewed the accompanying statement of standalone un-audited financial results of Bang Overseas Limited for the quarter ended September 30, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra K Gupta & Associates
Chartered Accountants
Firm Registration No.: 108373W



Rajendra Kumar Gupta
Partner
Membership No. 9939



Place: Mumbai
Date: 12/11/2016