



# BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG. LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013

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## Unaudited Standalone and Consolidated Financial Results for the Quarter Ended 30th June 2019.

(Rs. in Lakhs)

Sr.No	Particulars	Standalone				Consolidated	
		Quarter ended		Year Ended		Quarter ended	Year Ended
		30.06.2019 Unaudited	31.03.2019 Unaudited	30.06.2018 Unaudited	31.03.2019 Audited	30.06.2019 Unaudited	31.03.2019 Audited
I	Revenue from Operations	2,164.98	3,192.64	4,586.11	15,411.21	2,390.72	16,798.92
II	Other Income	86.42	84.74	75.16	316.56	87.74	322.74
III	<b>Total Income (I+II)</b>	<b>2,251.40</b>	<b>3,277.38</b>	<b>4,661.27</b>	<b>15,727.77</b>	<b>2,478.46</b>	<b>17,121.65</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	351.77	415.95	340.12	1,685.63	351.77	1,685.63
	Purchases of Stock-in-Trade	1,422.43	2,228.81	4,424.54	12,190.90	1,756.16	13,688.58
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.03)	51.05	(753.09)	(903.42)	(185.67)	(1,061.57)
	Employee benefits expenses	231.16	264.76	335.93	1,175.57	232.54	1,181.87
	Finance costs	29.26	34.10	32.63	128.77	33.29	141.61
	Depreciation and amortisation expenses	56.11	61.46	52.79	230.55	56.59	233.36
	Other expenses	234.29	301.33	252.27	1,042.73	239.22	1,072.52
	<b>Total Expenses</b>	<b>2,309.00</b>	<b>3,357.46</b>	<b>4,685.18</b>	<b>15,550.73</b>	<b>2,483.91</b>	<b>16,942.00</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>(57.60)</b>	<b>(80.08)</b>	<b>(23.91)</b>	<b>177.04</b>	<b>(5.45)</b>	<b>179.64</b>
VI	Exceptional Items	827.96	-	-	-	827.96	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>770.36</b>	<b>(80.08)</b>	<b>(23.91)</b>	<b>177.04</b>	<b>822.51</b>	<b>179.64</b>
VIII	<b>Tax Expense</b>						
	Current Tax	78.64	-	-	-	78.64	-
	Deferred Tax	133.25	(16.76)	155.31	170.51	134.60	170.70
	Provision for Earlier Years	(4.86)	-	-	-	(4.86)	-
IX	<b>Profit for the period (VII-VIII)</b>	<b>563.33</b>	<b>(63.32)</b>	<b>(179.23)</b>	<b>6.53</b>	<b>614.13</b>	<b>8.94</b>
X	<b>Other Comprehensive Income</b>		9.13	-	9.13	-	9.23
XI	<b>Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>563.33</b>	<b>(54.19)</b>	<b>(179.23)</b>	<b>15.66</b>	<b>614.13</b>	<b>18.17</b>
XII	<b>Paid-up equity share capital - (Face Value of Rs. 10/- each)</b>	<b>1,356.00</b>	<b>1,356.00</b>	<b>1,356.00</b>	<b>1,356.00</b>	<b>1,356.00</b>	<b>1,356.00</b>
XIII	<b>Earnings per share of Rs 10/- each, (Not annualised) :</b>						
	a) Basic	4.15	(0.47)	(1.32)	0.05	4.53	0.07
	b) Diluted	4.15	(0.47)	(1.32)	0.05	4.53	0.07
XIV	<b>Reserve excluding revaluation reserves as per balancesheet of previous accounting year</b>				<b>6,013.39</b>		<b>6,971.34</b>

### NOTES :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th August, 2019.
- 2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

Place : Mumbai  
Date : 14th August 2019



For Bang Overseas Ltd

Brijgopal Bang  
Chairman & Managing Director





## Limited Review Report

**The Board of Directors**  
**Bang Overseas Limited,**  
Mumbai

We have reviewed accompanying standalone statement of Unaudited Financial Results of **Bang Overseas Limited** ("the Company") for the quarter ended on 30<sup>th</sup> June, 2019. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BHATTER & COMPANY**  
Chartered Accountants  
Firm Regd. No. 131092W  
UDIN- 19016937AAAAER5695

*[Handwritten Signature]*

**Place: Mumbai**  
**Dated: 14 August, 2019**

**DAULAL H BHATTER**  
Proprietor  
Membership No.016937





# Bhat & Company

CHARTERED ACCOUNTANTS

## Limited Review Report

The Board of Directors.  
Bang Overseas Limited  
Mumbai

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Bang Overseas Ltd** ('the Holding Company') and its subsidiary companies (the holding company and its subsidiaries are referred to as 'the Group') and its share of the net profit after tax and total comprehensive income for the quarter ended 30 June 2019 ("the Statement"), being submitted by the Parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the, circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

- I. Subsidiaries
  - a) Vedanta Creations Limited
  - b) Bang Europa S.r.O.
  - c) Bang HK Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial result of the subsidiary Companies included in the Consolidated Unaudited Financial Results, whose interim financial results reflect total net loss Rs. 0.97 Lakhs for the quarter ended June 30, 2019. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

Place: Mumbai

Dated: 14 August, 2019

**For BHATTER & COMPANY**

**Chartered Accountants**

**Firm Regd. No. 131092W**

**UDIN- 19016937AAAAEQ2993**

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**DAULAL H BHATTER**

**Proprietor**

**Membership No.016937**

