



# BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013

Tel.: +91 22 6660 7965 / 67, 3040 2214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com • Web.: www.banggroup.com

## Extract of audited Financial Results for the Quarter and year ended 31st March, 2016

(Rs. In Lacs)

Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/03/2015
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
Total income from Operations (Net)	4,145.51	3,986.19	3,573.82	14,608.76	12,888.54	16,038.92	14,884.86
Net Profit / (Loss) from Ordinary Activities After Tax	9.17	24.79	(284.48)	116.79	(531.93)	113.97	(559.42)
Net Profit / (Loss) for the period After Tax (after extraordinary items)	9.17	24.79	(284.48)	116.79	(531.93)	113.97	(559.42)
Equity Share Capital	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	-	1,356.00
Reserves (excluding Revaluation Reserves as per Balance Sheet of previous Year)	-	-	-	4,647.00	4,530.21	5,445.28	5,300.64
Earnings Per Share (before Extraordinary items) (of 10 each) (not annualised) (in Rs.)							
(a) Basic	0.07	0.18	(2.10)	0.86	(3.92)	0.84	(4.13)
(b) Diluted	0.07	0.18	(2.10)	0.86	(3.92)	0.84	(4.13)
Earnings Per Share (before Extraordinary items) (of 10 each) (not annualised) (in Rs.)							
(a) Basic	0.07	0.18	(2.10)	0.86	(3.92)	0.84	(4.13)
(b) Diluted	0.07	0.18	(2.10)	0.86	(3.92)	0.84	(4.13)

### Notes:

- The above unaudited standalone results, as reviewed by the Audit Committee, approved and taken on record by the Board of Directors as its meeting held on 30th May, 2016. Limited Review, as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditors.
- The above is an extract of the detailed format of Quarterly / Annual Audited Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly / Annual Audited Financial Results are available on the Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.banggroup.com](http://www.banggroup.com)

Place : Mumbai, Maharashtra

Date : 30th May 2016



For Bang Overseas Ltd

Brijgopal Bang

Chairman & Managing Director



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## Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2016.

(Rs. In Lacs)

No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2015
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales (Net of Excise Duty)	4,091.44	3,900.28	3,532.28	14,352.52	12,772.06	15,782.64
	(b) Other Operating Income	54.08	85.92	41.54	256.25	116.48	256.29
	<b>Total income from Operations(Net)</b>	<b>4,145.51</b>	<b>3,986.19</b>	<b>3,573.82</b>	<b>14,608.76</b>	<b>12,888.54</b>	<b>16,038.92</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	515.40	609.09	409.08	1,885.12	1,734.62	1,885.12
	(b) Purchase of Stock-in-Trade	2,656.59	2,093.81	1,887.86	8,823.07	8,152.11	10,011.91
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.14	322.53	574.16	200.22	257.92	323.76
	(d) Employees Benefits Expenses	541.51	544.86	432.22	2,061.81	1,697.02	2,075.80
	(e) Depreciation & Amortisation Expenses	52.68	50.85	172.22	201.62	264.06	216.50
	(f) Other Expenses	425.35	277.79	356.58	1,179.82	1,139.04	1,257.80
	<b>Total Expenses</b>	<b>4,191.67</b>	<b>3,898.93</b>	<b>3,832.12</b>	<b>14,351.66</b>	<b>13,244.77</b>	<b>15,770.90</b>
	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	(46.16)	87.26	(258.30)	257.10	(356.23)	268.03
3	Other Income	140.53	50.80	76.67	299.33	278.41	333.55
4	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	94.38	138.06	(181.63)	556.44	(77.82)	601.58
5	Finance Cost	96.01	113.27	133.53	450.45	484.79	498.69
6	Profit from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	(1.63)	24.79	(315.16)	105.99	(562.61)	102.89
7	Exceptional Item :-	-	-	-	-	-	-
8	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	(1.63)	24.79	(315.16)	105.99	(562.61)	102.89
9	Tax Expenses	(10.80)	-	(30.67)	(10.80)	(30.67)	(11.08)
10	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	9.17	24.79	(284.48)	116.79	(531.93)	113.97
11	Extraordinary Items (Net of Tax Expenses )	-	-	-	-	-	-
12	Net Profit / (Loss) for the period (11-12)	9.17	24.79	(284.48)	116.79	(531.93)	113.97
13	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14-15)	9.17	24.79	(284.48)	116.79	(531.93)	113.97
16	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	4,647.00	4,530.21	5,445.28
18	Earnings Per Share (EPS)						
19	EPS of Rs. 10/- each (Not Annualised) (Before Extraordinary items)						
19(i)	(a) Basic	0.07	0.18	(2.10)	0.86	(3.92)	0.84
	(b) Diluted	0.07	0.18	(2.10)	0.86	(3.92)	0.84
19(ii)	EPS of Rs. 10/- each (Not Annualised) (After Extraordinary items)						
	(a) Basic	0.07	0.18	(2.10)	0.86	(3.92)	0.84
	(b) Diluted	0.07	0.18	(2.10)	0.86	(3.92)	0.84





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Statement of Equity and Liabilities (Rs. In Lacs)	Standalone		Consolidated	
	As at 31/03/2016	As at 31/03/2015	As at 31/03/2016	As at 31/03/2015
	Audited	Audited	Audited	Audited
<b>1. Shareholders' Funds</b>				
a) Share Capital	1,356.00	1,356.00	1,356.00	1,356.00
b) Reserves & Surplus	4,647.00	4,530.21	5,445.28	5,300.64
<b>Sub-total - Shareholders' Funds</b>	<b>6,003.00</b>	<b>5,886.21</b>	<b>6,801.28</b>	<b>6,656.64</b>
<b>2. Non-current liabilities</b>				
a) Long-term borrowings	39.36	59.10	39.36	59.10
b) Deferred tax liability (Net)	155.02	145.82	150.15	141.74
c) Other long term liabilities	56.44	63.21	56.44	63.21
<b>Sub-total - Non-current liabilities</b>	<b>250.81</b>	<b>268.13</b>	<b>245.94</b>	<b>264.05</b>
<b>3. Current liabilities</b>				
a) Short-term borrowings	3,966.03	3,745.88	4,192.83	4,048.39
b) Trade payables	1,873.49	2,351.11	2,262.52	2,480.30
c) Other current liabilities	887.07 <sup>a</sup>	435.84	193.29	136.21
d) Short-term provisions	181.49	165.24	184.08	168.09
<b>Sub-total - Current liabilities</b>	<b>6,908.08</b>	<b>6,698.07</b>	<b>6,832.72</b>	<b>6,832.99</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13,161.89</b>	<b>12,852.41</b>	<b>13,879.93</b>	<b>13,753.68</b>

Statement of Assets (Rs. In Lacs)	Standalone		Consolidated	
	As at 31/03/2016	As at 31/03/2015	As at 31/03/2016	As at 31/03/2015
	Audited	Audited	Audited	Audited
<b>1. Non-current assets</b>				
a) Fixed assets	1,960.47	1,973.82	2,046.11	2,105.14
b) Non-current investments	1,550.98	1,340.80	1,057.14	1,057.14
c) Long-term loans and advances	752.66	707.47	913.88	873.72
d) Other non current assets	-	-	0.02	0.05
<b>Sub-total - non-current assets</b>	<b>4,264.12</b>	<b>4,022.09</b>	<b>4,017.15</b>	<b>4,036.05</b>
<b>2. Current assets</b>				
a) Inventories	2,869.14	2,991.96	3,016.78	3,263.14
b) Trade receivables	4,319.26	3,728.25	4,634.65	3,920.09
c) Cash and cash equivalents	1,064.57	1,086.96	1,287.86	1,297.64
d) Short-term loans and advances	644.15	1,018.56	922.84	1,232.16
e) Other current assets	0.65	4.59	0.65	4.59
<b>Sub-total - current assets</b>	<b>8,897.77</b>	<b>8,830.32</b>	<b>9,862.78</b>	<b>9,717.63</b>
<b>TOTAL - ASSETS</b>	<b>13,161.89</b>	<b>12,852.41</b>	<b>13,879.93</b>	<b>13,753.68</b>

Place : Mumbai  
Date : 30th May 2016



For Bang Overseas Ltd

Brijopal Bang

Chairman & Managing Director

**Rajendra K Gupta & Associates**  
**Chartered Accountants**

Rajendra Kumar Gupta  
B.Com. F.C.A.

Sunita Sandeep Gupta  
B.Com. F.C.A.

Rajesh Parasnath Tiwari  
B.Com. A.C.A.

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**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors of  
**Bang Overseas Limited**  
Masjid Manor, 2<sup>nd</sup> Floor,  
16 Homi Modi Street,  
Fort, Mumbai – 400023

We have audited the quarterly financial results of **Bang Overseas Limited** for the quarter ended 31 March 2016 and the year to date results for the year ended 31 March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2016 and for the year ended 31 March 2016

For Rajendra K Gupta & Associates  
Chartered Accountants  
Firm Registration No.: 108373W

*Rajendra Kumar Gupta*

**Rajendra Kumar Gupta**  
Partner  
Membership No. 9939



Place: Mumbai  
Date: 30 May 2016.