



BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013, INDIA • CIN : L51900MH1992PLC067013

Tel.: +91 22 6660 7965 / 67. 3040 2214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com • Web : www.banggroup.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2017.

(Rs. In Lacs)

No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Revenue							
	(a) Revenue from operations (Net of Excise)	4,587.53	3,759.80	4,145.51	15,907.94	14,608.76	17,526.56	16,038.92
	(b) Other Income	138.81	69.57	140.53	331.88	299.33	341.63	333.55
	Total Revenue	4,726.35	3,829.36	4,286.05	16,239.82	14,908.10	17,868.19	16,372.48
2	Expenses							
	(a) Cost of Materials Consumed	812.20	831.70	515.40	2,907.99	1,885.12	2,907.99	1,885.12
	(b) Purchase of Stock-in-Trade	3,484.00	1,925.11	2,656.59	9,423.12	8,823.07	10,970.75	10,011.91
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(572.07)	(33.89)	0.14	(542.55)	200.22	(537.24)	323.76
	(d) Employees Benefits Expenses	360.50	430.13	541.51	1,955.14	2,061.81	1,957.89	2,075.80
	(e) Finance Cost	(94.65)	80.85	96.01	140.06	450.45	162.67	498.69
	(f) Depreciation & Amortisation Expenses	51.65	49.24	52.68	199.76	201.62	207.10	216.50
	(g) Other Expenses	643.13	325.46	425.35	1,557.21	1,179.82	1,596.40	1,257.80
	Total Expenses	4,684.77	3,608.60	4,287.68	15,640.72	14,802.11	17,265.57	16,269.58
	Profit/(Loss) Before Exceptional and Extraordinary Items (1-2)	41.58	220.76	(1.63)	599.10	105.99	602.62	102.89
3	Extraordinary Items (1-2)	-	-	-	-	-	-	-
4	Exceptional and Extraordinary Items :-	-	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	41.58	220.76	(1.63)	599.10	105.99	602.62	102.89
6	Tax Expenses	62.16	-	(10.80)	50.21	(10.80)	52.71	(11.08)
7	Profit / (Loss) for the period (5-6)	(20.59)	220.76	9.17	548.89	116.79	549.92	113.97
8	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
9	EPS of Rs. 10/- each (Not Annualised)							
	(a) Basic	(0.15)	1.63	0.07	4.05	0.86	4.06	0.84
	(b) Diluted	(0.15)	1.63	0.07	4.05	0.86	4.06	0.84





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Statement of Equity and Liabilities (Rs. In Lacs)	Standalone		Consolidated	
	As at 31/03/2017	As at 31/03/2016	As at 31/03/2017	As at 31/03/2016
	Audited	Audited	Audited	Audited
1. Shareholders' Funds				
a) Share Capital	1,356.00	1,356.00	1,356.00	1,356.00
b) Reserves & Surplus	5,195.89	4,647.00	6,092.27	5,445.28
Sub-total - Shareholders' Funds	6,551.89	6,003.00	7,448.27	6,801.28
2. Non-current liabilities				
a) Long-term borrowings	17.66	39.36	17.66	39.36
b) Deferred tax liability (Net)	173.19	155.02	165.05	150.15
c) Other long term liabilities	133.04	56.44	133.04	56.44
Sub-total - Non-current liabilities	323.89	250.81	315.76	245.94
3. Current liabilities				
a) Short-term borrowings	3,633.05	3,966.03	4,416.66	4,192.83
b) Trade payables	2,141.13	1,873.49	2,315.94	2,262.52
c) Other current liabilities	1,249.53	887.07	100.75	193.29
d) Short-term provisions	143.74	181.49	145.92	184.08
Sub-total - Current liabilities	7,167.45	6,908.08	6,979.27	6,832.72
TOTAL - EQUITY AND LIABILITIES	14,043.23	13,161.89	14,743.29	13,879.93

Statement of Assets (Rs. In Lacs)	Standalone		Consolidated	
	As at 31/03/2017	As at 31/03/2016	As at 31/03/2017	As at 31/03/2016
	Audited	Audited	Audited	Audited
1. Non-current assets				
a) Fixed assets	1,794.99	1,960.47	1,810.61	2,046.11
b) Non-current investments	1,485.97	1,550.98	1,112.43	1,057.14
c) Long-term loans and advances	387.56	752.66	549.76	913.88
d) Other non current assets	-	-	-	0.02
Sub-total - non-current assets	3,668.52	4,264.12	3,472.81	4,017.15
2. Current assets				
a) Inventories	3,192.04	2,869.14	3,334.36	3,016.78
b) Trade receivables	5,271.91	4,319.26	5,734.87	4,634.65
c) Cash and cash equivalents	1,033.12	1,064.57	1,186.37	1,287.86
d) Short-term loans and advances	877.00	644.15	1,014.23	922.84
e) Other current assets	0.65	0.65	0.65	0.65
Sub-total - current assets	10,374.71	8,897.77	11,270.48	9,862.78
TOTAL - ASSETS	14,043.23	13,161.89	14,743.29	13,879.93

Place : Mumbai
Date : 30th May 2017



For Bang Overseas Ltd
Brijgopal Bang
Brijgopal Bang
Chairman & Managing Director



Rajendra K Gupta & Associates
Chartered Accountants

Rajendra Kumar Gupta
B.Com. F.C.A.

Sunita Sandeep Gupta
B.Com. F.C.A.

Rajesh Parasnath Tiwari
B.Com. A.C.A.

Room No.3, Kshipra Society,
Akurli Cross Road No.1
Kandivali (East)
Mumbai: 400101
Tele: (022) 28874879
Email : rkgassociates2009@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Bang Overseas Limited
Masjid Manor, 2nd Floor,
16 Homi Modi Street,
Fort, Mumbai – 400023

We have audited the quarterly financial results of **Bang Overseas Limited** for the quarter ended 31 March 2017 and the year to date results for the year ended 31 March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2017 and for the year ended 31 March 2017

For Rajendra K Gupta & Associates
Chartered Accountants
Firm Registration No.: 108373W



Rajendra Kumar Gupta
Partner
Membership No. 9939



Place: Mumbai
Date: 30 May 2017.



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30th May, 2017

To
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Sub.: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI circular No. CIR/CFD/CMD/56/2016, I hereby declare that the statutory auditor of the Company M/s. Rajendra K. Gupta & Associates, Chartered Accountants (Registration No. 108373W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended 31st March, 2017.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Bang Overseas Limited



Brijgopal Bang
Managing Director
DIN: 00112203

Place: Mumbai
Date: 30.05.2017