

BANG OVERSEAS LIMITED

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

Form No. MGT-9

I. REGISTRATION AND OTHER DETAILS:

CIN:-	L51900MH1992PLC067013
Registration Date	01/06/1992
Name of the Company	Bang Overseas Limited
Category / Sub-Category of the Company	Public Company/limited by shares
Address of the Registered office and contact details	Masjid Manor, 2 nd Floor, 16, Homi Modi Street, Fort, Mumbai – 400 023, Maharashtra. Tel No.2204 3496
Whether listed company	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	Karvy Fintech Private Limited Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500 032 Tel.: 040 6716 2222, 3321 1000

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Trading of Fabrics	46411	78%
2	Manufacturing and Trading of Garments	14101	22%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	Vedanta Creations Limited 50 Kewal Industrial Estate, SenapatiBapat Marg, Lower Parel (W), Mumbai- 400 013	U18101MH2001PLC133052	Subsidiary	100	2(87)
2	Bang HK Limited RM 1009, 10/F, Chinachem, Golden Plaza, 77 Mody Road, Tsimshatsui KLN, Hong Kong	Foreign Company	Subsidiary	100	2(87)
3	Bang Europa s.r.o. Karadžičova 8/A, 82 108 Bratislava, the Slovak Republic	Foreign Company	Subsidiary	100	2(87)

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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

CATE GORY CODE	CATEGORY OF SHAREHOLDER	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR				NO. OF SHARES HELD AT THE END OF THE YEAR				% CHA NGE DURI NG THE YEAR
		DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)
(A)	PROMOTER AND PROMOTER GROUP									
(1)	INDIAN									
(a)	Individual /HUF	9790988	63600	9854588	72.67	9790988	63600	9854588	72.67	0.00
(b)	Central Government/State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Bodies Corporate	41780	0	41780	0.31	41780	0	41780	0.31	0.00
(d)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Others	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total A(1) :	9832768	63600	9896368	72.98	9832768	63600	9896368	72.98	0.00
(2)	FOREIGN									
(a)	Individuals (NRIs/Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Others	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total A(2) :	0	0	0	0.00	0	0	0	0.00	0.00
	Total A=A(1)+A(2)	9832768	63600	9896368	72.98	9832768	63600	9896368	72.98	0.00
(B)	PUBLIC SHAREHOLDING									
(1)	INSTITUTIONS									
(a)	Mutual Funds /UTI	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Financial Institutions /Banks	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Central Government / State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Foreign Institutional Investors	0	0	0	0.00	9000	0	9000	0.07	0.07
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00

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(h)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(i)	Others	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total B(1)									
	:	0	0	0	0.00	9000	0	9000	0.07	0.07
(2)	NON-INSTITUTIONS									
(a)	Bodies Corporate	559548	1200	560748	4.14	613881	1200	615081	4.54	0.40
(b)	Individuals									
	(i) Individuals holding nominal share capital upto Rs.1 lakh	1821630	37067	1858697	13.71	1424260	37067	1461327	10.78	-2.93
	(ii) Individuals holding nominal share capital in excess of Rs.1 lakh	1182187	19998	1202185	8.87	1410047	19998	1430045	10.55	1.68
(c)	Others									
	CLEARING MEMBERS	14502	0	14502	0.11	27371	0	27371	0.20	0.09
	NBFC	0	0	0	0.00	1986	0	1986	0.01	0.01
	NON RESIDENT INDIANS	26775	0	26775	0.20	104455	0	104455	0.77	0.57
	NRI NON-REPATRIATION	725	0	725	0.01	14367	0	14367	0.11	0.10
(d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
	Sub-Total B(2) :	3605367	58265	3663632	27.02	3596367	58265	3654632	26.95	-0.07
	Total B=B(1)+B(2) :	3605367	58265	3663632	27.02	3605367	58265	3663632	27.02	0.00
	Total (A+B) :	13438135	121865	13560000	100.00	13438135	121865	13560000	100.00	0.00
(C)	Shares held by custodians, against which									
	Depository Receipts have been issued									
(1)	Promoter and Promoter Group									
(2)	Public	0	0	0	0.00	0	0	0	0.00	0.00
	GRAND TOTAL (A+B+C) :	13438135	121865	13560000	100.00	13438135	121865	13560000	100.00	0.00

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ii) Shareholding of Promoters

Sr No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Venugopal Bang	2056600	14.17	0.00	2056600	14.17	0.00	0.00
2	Brijgopal Bang	1521000	11.22	0.00	1521000	11.22	0.00	0.00
3	Krishna Kumar Bang	1301700	9.60	0.00	1301700	9.60	0.00	0.00
4	Ramanuj Das Bang	774600	5.71	0.00	1123200	8.28	0.00	+2.57
5	Raghvendra Vengopal Bang	689600	5.09	0.00	689600	5.09	0.00	0.00
6	Vandana Brijgopal Bang	663602	4.89	0.00	663602	4.89	0.00	0.00
7	Rangnath Shivnarayan Bang	654600	4.83	0.00	654600	4.83	0.00	0.00
8	Narayan Das Bang	647100	4.77	0.00	647100	4.77	0.00	0.00
9	Varadraj Rangnath Bang	339600	2.50	0.00	339600	2.50	0.00	0.00
10	Sarasvathi Devi Bang	307500	2.26	0.00	0	0.00	0.00	-2.27
11	Vasudev Rangnath Bang	300000	2.21	0.00	300000	2.21	0.00	0.00
12	Laxminiwas Bang	54600	0.40	0.00	54600	0.40	0.00	0.00
13	Balaram Bang	54600	0.40	0.00	54600	0.40	0.00	0.00
14	Rajgopal Bang	47100	0.35	0.00	47100	0.35	0.00	0.00
15	GirdharGopal Bang	47100	0.35	0.00	47100	0.35	0.00	0.00
16	Bodywave Fashions(India) Private Limited	41780	0.31	0.00	41780	0.00	0.00	0.00
17	Sridhar Bang	41100	0.30	0.00	0	0.00	0.00	-0.30
18	Arvind Kumar Bang	39600	0.29	0.00	39600	0.29	0.00	0.00
19	Purushotham Bang	39600	0.29	0.00	39600	0.29	0.00	0.00
20	Sharad Kumar Bang	39600	0.29	0.00	39600	0.29	0.00	0.00
21	Madhu Sudan Bang	39600	0.29	0.00	39600	0.29	0.00	0.00
22	Kamal Nayan Bang	39600	0.29	0.00	39600	0.29	0.00	0.00
23	Nandgopal Bang	39600	0.29	0.00	39600	0.29	0.00	0.00
24	Pushpadevi Bang	7986	0.06	0.00	7986	0.06	0.00	0.00
25	Rekha Narayandas Bang	7500	0.06	0.00	7500	0.06	0.00	0.00
26	Parwati Devi Bang	7500	0.06	0.00	7500	0.06	0.00	0.00
27	Shobha Bang	7500	0.06	0.00	7500	0.06	0.00	0.00

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28	Pushpadevi Rangnath Bang	7500	0.06	0.00	7500	0.06	0.00	0.00
29	Kantadevi Bang	7500	0.06	0.00	7500	0.06	0.00	0.00
30	Taradevi Bang	7500	0.06	0.00	7500	0.06	0.00	0.00

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr No.	Name	No. of shares at the beginning (01-04-18)	% of total shares of the Company	Date	Increase / Decrease in shareholding	Reason	Cumulative shareholding during the year	% of total shares of the Company
1.	Ramanuj Das Bang	774600	5.71	25/01/2019	+348600	Transmission of shares	1123200	8.28
2	Sarasvathi Devi Bang	307500	2.27	25/01/2019	-307500	Transmitted to Mr. Ramanuj Das Bang	0	0
3	Sridhar Bang	41100	0.31	25/01/2019	-41100	Transmitted to Mr. Ramanuj Das Bang	0	0

Note: Apart from the changes in promoter shareholding as mentioned above, there was no change in shareholding of other promoters.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SHAREHOLDING PATTERN OF TOP 10 SHAREHOLDERS BETWEEN 01/04/2018 AND 31/03/2019								
Sr No.	Name of the Share Holder	Shareholding at the beginning of the Year		Date	Increase /Decrease in share holding	Reason	Cumulative Shareholding during the Year	
		No of Shares	% of total shares of the company				No of Shares	% of total shares of the company
1	Manoj Bagri	285000	2.10	31/03/2018			285000	2.10
				30/03/2019			285000	2.10
2	ReligareFinvest Ltd	280279	2.07	31/03/2018			280279	2.07
				30/03/2019			280279	2.07
3	Suresh Kumar Jain	210538	1.55	31/03/2018			210538	1.55
				25/05/2018	1000	Transfer	211538	1.56
				08/06/2018	-326	Transfer	211212	1.56
				15/06/2018	-2000	Transfer	209212	1.54
				29/06/2018	-6620	Transfer	202592	1.49
				06/07/2018	-3877	Transfer	198715	1.47
				20/07/2018	-5000	Transfer	193715	1.43

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				28/09/2018	-1874	Transfer	191841	1.41
				05/10/2018	-4344	Transfer	187497	1.38
				12/10/2018	-1018	Transfer	186479	1.38
				30/11/2018	-1352	Transfer	185127	1.37
				07/12/2018	-187	Transfer	184940	1.36
				21/12/2018	-13129	Transfer	171811	1.27
				08/02/2019	138	Transfer	171949	1.27
				08/02/2019	-138	Transfer	171811	1.27
				29/03/2019	-15724	Transfer	156087	1.15
				30/03/2019			156087	1.15
4	Kamlesh JasvantlalSheth	0	0.00	31/03/2018			0	0.00
				04/05/2018	22821	Transfer	22821	0.17
				11/05/2018	726	Transfer	23547	0.17
				25/05/2018	24131	Transfer	47678	0.35
				15/06/2018	100	Transfer	47778	0.35
				22/06/2018	1750	Transfer	49528	0.37
				27/07/2018	10000	Transfer	59528	0.44
				03/08/2018	1000	Transfer	60528	0.45
				10/08/2018	10000	Transfer	70528	0.52
				17/08/2018	-10000	Transfer	60528	0.45
				24/08/2018	6042	Transfer	66570	0.49
				31/08/2018	1600	Transfer	68170	0.50
				21/09/2018	26843	Transfer	95013	0.70
				28/09/2018	-7776	Transfer	87237	0.64
				12/10/2018	4197	Transfer	91434	0.67
				26/10/2018	1025	Transfer	92459	0.68
				02/11/2018	1400	Transfer	93859	0.69
				09/11/2018	3000	Transfer	96859	0.71
				16/11/2018	28919	Transfer	125778	0.93
				23/11/2018	7250	Transfer	133028	0.98
				30/11/2018	-13375	Transfer	119653	0.88
				07/12/2018	-119000	Transfer	653	0.00
				21/12/2018	121006	Transfer	121659	0.90
				28/12/2018	-303	Transfer	121356	0.89
				31/12/2018	-1000	Transfer	120356	0.89
				18/01/2019	20680	Transfer	141036	1.04
				25/01/2019	-37579	Transfer	103457	0.76
				15/02/2019	-3000	Transfer	100457	0.74
				01/03/2019	9098	Transfer	109555	0.81
				08/03/2019	6986	Transfer	116541	0.86
				22/03/2019	7700	Transfer	124241	0.92
				30/03/2019			124241	0.92
5	Nayana Kamlesh Sheth	0	0.00	31/03/2018			0	0.00

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				11/05/2018	2495	Transfer	2495	0.02
				01/06/2018	15000	Transfer	17495	0.13
				08/06/2018	20107	Transfer	37602	0.28
				15/06/2018	9894	Transfer	47496	0.35
				22/06/2018	10760	Transfer	58256	0.43
				06/07/2018	-34519	Transfer	23737	0.18
				13/07/2018	-5000	Transfer	18737	0.14
				20/07/2018	5000	Transfer	23737	0.18
				27/07/2018	18000	Transfer	41737	0.31
				03/08/2018	3000	Transfer	44737	0.33
				10/08/2018	7000	Transfer	51737	0.38
				31/08/2018	12700	Transfer	64437	0.48
				07/09/2018	5869	Transfer	70306	0.52
				14/09/2018	21520	Transfer	91826	0.68
				05/10/2018	-2500	Transfer	89326	0.66
				26/10/2018	-3500	Transfer	85826	0.63
				16/11/2018	23252	Transfer	109078	0.80
				23/11/2018	-5293	Transfer	103785	0.77
				21/12/2018	-8441	Transfer	95344	0.70
				28/12/2018	8000	Transfer	103344	0.76
				01/02/2019	-15000	Transfer	88344	0.65
				08/02/2019	17010	Transfer	105354	0.78
				22/02/2019	-1282	Transfer	104072	0.77
				01/03/2019	8850	Transfer	112922	0.83
				30/03/2019			112922	0.83
6	Sarda Madhusudan	90291	0.67	31/03/2018			90291	0.67
				30/03/2019			90291	0.67
7	Achintya Securities Pvt. Ltd.- Bse Client Account	0	0.00	31/03/2018			0	0.00
				20/07/2018	48612	Transfer	48612	0.36
				27/07/2018	-48612	Transfer	0	0.00
				30/11/2018	28615	Transfer	28615	0.21
				21/12/2018	-28615	Transfer	0	0.00
				31/12/2018	44	Transfer	44	0.00
				04/01/2019	57701	Transfer	57745	0.43
				18/01/2019	-57745	Transfer	0	0.00
				25/01/2019	44153	Transfer	44153	0.33
				01/02/2019	33887	Transfer	78040	0.58
				15/02/2019	12299	Transfer	90339	0.67
				01/03/2019	-12299	Transfer	78040	0.58
				30/03/2019			78040	0.58
8	Sajjanraj M Jain	69020	0.51	31/03/2018			69020	0.51
				30/03/2019			69020	0.51

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9	Hitendrasingh Shyamblisingh Raghuvanshi	0	0.00	31/03/2018			0	0.00
				22/06/2018	5859	Transfer	5859	0.04
				29/06/2018	4377	Transfer	10236	0.08
				06/07/2018	14755	Transfer	24991	0.18
				20/07/2018	7002	Transfer	31993	0.24
				27/07/2018	7	Transfer	32000	0.24
				10/08/2018	6162	Transfer	38162	0.28
				05/10/2018	500	Transfer	38662	0.29
				12/10/2018	14750	Transfer	53412	0.39
				18/01/2019	-1088	Transfer	52324	0.39
				25/01/2019	-830	Transfer	51494	0.38
				01/02/2019	600	Transfer	52094	0.38
				22/02/2019	6950	Transfer	59044	0.44
				01/03/2019	26	Transfer	59070	0.44
				08/03/2019	590	Transfer	59660	0.44
				15/03/2019	-500	Transfer	59160	0.44
				22/03/2019	564	Transfer	59724	0.44
				29/03/2019	300	Transfer	60024	0.44
				30/03/2019			60024	0.44
10	Jay Investrade Pvt Ltd	59971	0.44	31/03/2018			59971	0.44
				30/03/2019			59971	0.44

(v) Shareholding of Directors and Key Managerial Personnel:

Sr No .	Name	No. of shares at the beginning (01-04-18)	% of total shares of the Company	Date	Increase / Decrease in shareholding	Reason	Cumulative shareholding during the year	% of total shares of the Company
1.	Brijgopal Bang (Chairman & Managing Director)	1521000	11.22			No Change	1521000	11.22
2	Raghvendra Bang (Director)	689600	5.09			No Change	689600	5.09
3.	Subrata Kumar Dey (Independent Director)	0	0			No Change	0	0
4.	Swati Sahukara (Independent Director)	0	0			No Change	0	0
5.	Anuradha	0	0			No Change	0	0

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	Paraskar (Independent Director)							
6.	Mr. Jaydas Dighe (Chief Financial Officer)	5	0.00003			No Change	5	0.00003
7.	Ms. Trupti Limbasiya (Company Secretary, upto 06.10.2018)	0	0			No Change	0	0
8.	Mr. Harsh Joshi (Company Secretary, w.e.f. 12.02.2019)	0	0			No Change	0	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	(Amount in Rs.)			
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	8,35,76,112	22,15,01,573	-	30,50,77,685
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	52,926	-	-	52,926
Total (i+ii+iii)	8,36,29,038	22,15,01,573	-	30,51,30,611
Change in Indebtedness during the financial year				
• Addition	50,25,493	-	-	50,25,493
• Reduction	-	2,37,21,411	-	2,37,21,411
Net Change	+50,25,493	-2,37,21,411	-	-1,86,95,918
Indebtedness at the end of the financial year				
i) Principal Amount	8,86,48,047	19,77,80,162	-	28,64,28,209
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	6,484	-	-	6,484
Total (i+ii+iii)	8,86,54,531	19,77,80,162	-	28,64,34,693

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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in Rs.)			
Sr. no.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Mr. Brijgopal Bang, Chairman & MD	
1	Gross Salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	38,00,004	38,00,004
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - As % of profit - Others specify	-	-
5	Others, please specify	-	-
	Total (A)	38,00,004	38,00,004
	Ceiling as per the Act	As prescribed under Section 197 read with Schedule V of the Companies Act, 2013.	

B. Remuneration to other directors:

(Amount in Rs.)					
Sr. no.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	Mr. Subrata Kumar Dey	Ms. Swati Sahukara	Mrs. Anuradha Paraskar	
	• Fee for attending board / committee meetings	32,000	30,000	10,000	72,000
	• Commission	-	-	-	-
	• Others, please specify	-	-	-	-
	Total (1)	32,000	30,000	10,000	72,000
2	Other Non-executive Directors				
	• Fee for attending board / committee meetings	-	-	-	-
	• Commission	-	-	-	-
	• Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	32,000	30,000	10,000	72,000
	Total Managerial Remuneration	32,000	30,000	10,000	72,000

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C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD (Amount in Rs.)

Sr. no.		Particulars of Remuneration			
		Mr. Jaydas Dighe, Chief Financial officer	Ms. Trupti Limbasiya, Company Secretary, (upto 06.10.2018)	Mr. Harsh Joshi, Company Secretary, (w.e.f. 12.02.2019)	Total Amount
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	8,77,074	1,80,450	62,177	11,19,701
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-		-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-		-
2	Stock Option	-	-		-
3	Sweat Equity	-	-		-
4	Commission - As % of profit - Others specify	-	-		-
5	Others, please specify	-	-		-
	Total (A)	8,77,074	1,80,450	62,177	11,19,701

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/ Compounding fees imposed	Authority [RD/NCLT/ Court]	Appeal made, if any (give Details)
A. Company					
Penalty			None		
Punishment			None		
Compounding			None		
B. Directors					
Penalty			None		
Punishment			None		
Compoundin g			None		
C. Other officers in default					
Penalty			None		
Punishment			None		
Compoundin g			None		